



*Encounter God
Enrich Relationships
Experience Creation*

2024 Annual General Meeting



R.R.1, Busby, AB. T0G 0H0
Ph:780-967-5585 Fax: 780-967-5505
www.campnakamun.com
info@campnakamun.com



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1 Agenda

- 1) Call to Order
- 2) Approval of Agenda
- 3) Approval of the Minutes of the 2023 Annual Meeting
- 4) Business Arising from the Minutes
- 5) Presentation of Reports and Updates
 - a) Camp Board Chairman's Report
 - b) Executive Director's Report
 - c) Treasurers Financial Report
- 6) Presentation of the 2025FY Budget
- 7) Update on Capital Project 'Foundations for the Future'
- 8) Nominating Committee Report
- 9) Election of the Camp Board FY2025
- 10) Adjournment

Thank you for your continued support of and interest in the ministry of Camp Nakamun



2 Minutes of FY2023 Annual Meeting

Camp Nakamun Annual General Meeting

Minutes of Annual General Meeting for Fiscal Year Ending August 31, 2023.

November 18, 2023

Location: Camp Nakamun, Poplar Room

58 attendees 16 are members of an Alliance Church

- 1) **Open** with worship in song
Summary of year – Tour of Gratitude video, short presentations of gratitude and camp impact.
- 2) **AGM call to order: 2:16 p.m., Clayton Jespersen**
Request from the floor:
Melissa Chartier – request that the Camp Board reconsider policy around who can vote on issues. That is, who is a “member” of Camp Nakamun.
- 3) **Approval of Agenda:** Motion to accept agenda: Luke Henkelman Seconded: Pete Penner. Carried (23-01)
- 4) **Approval of Minutes of 2022 AGM:** Motion to accept minutes of 2022 AGM: Luke Henkelman Seconded: Owen Bayne. Carried (23-02).
- 5) **Business Arising from Minutes:** No business arising from the minutes.
- 6) **Presentation of Reports:**
 - a. **Camp Board Chair Report:** Presented by Clayton Jespersen.
Motion to accept report as presented: Moved: Luke Henkelman, Seconded: Tiffany Sosa-Rabbit. Carried (23-03).
 - b. **Executive Director’s Report:** Presented by Mark Chartier.
Motion to accept report as presented: Moved: Stefan Potgeiter Seconded: Owen Bayne. Carried (23-04).
 - c. **Treasurer’s Financial Report:** Presented by Dan Woodruff. Dan Woodruff presented a highlight of Camp Nakamun’s August 31, 2023, Financial Statements and the Independent Practitioners Review Engagement Report which was issued by MNP LLP, Chartered Professional Accountants. These financial statements were included in the Annual Report distributed to each attendee. Dan advised that the financial statements had been approved by the Camp Nakamun Board at its November 18, 2023, Board Meeting (held the morning of this AGM).
Motion to accept report as presented. Moved: Dan Woodruff. Seconded: Luke Henkelman. Carried (23-05).
 - d. **Presentation of the 2024FY Budget**
Dan Woodruff presented the Board Approved Budget which was included in the Annual Report distributed to each attendee.
Motion to accept the August 31, 2024, Budget as presented. Moved: Dan Woodruff. Seconded: Owen Bayne. Carried (23-06).
- 7) **Updated Strategic Plan:** Mark Chartier, Executive Director – report included in Annual Report.



- 8) **Update on Capital Project** 'Foundations for the Future'. Mark Chartier. –report included in Annual Report.
- 9) **Nominating Committee Report:** Presented by Tiffany Sosa-Rabbit. Tiffany presented the report which was also included in the Annual Report.
- 10) **Election of the Camp Board 2023 – 2024**
Ballots were distributed to the members that were present. The following individuals were elected to a two-year term:
 - a. Clayton Jespersen (Westlock Alliance Church)
 - b. Terry Beckman (St. Albert Alliance Church)
 - c. Leah Woitas (Spruce Grove Alliance Church)
 - d. Josh Ginn (St. Albert Alliance Church)
- 11) **Destruction of the Ballets.** Motion to Destroy the Ballets. Moved: Tiffany Sosa-Rabbit Seconded: Pete Penner . Carried (23-07).
- 12) Adjournment. Moved (23-08).

Closing comments: Clayton Jespersen, Mark Chartier.

3 Reports and Updates

3.1 Board Chair

Clayton Jespersen

"And my God will meet all your needs according to the riches of his glory in Christ Jesus" Phillipians 4:19

This verse and others similar keep going through my mind as I stand in awe of what God has done in the past year for Camp Nakamun.

God certainly has been meeting our needs:

- 1 In supplying us with very competent year round staff
- 2 In meeting our needs with very good staff for our summer camp programs
- 3 In bringing good numbers of campers to summer camps that we may share the love of Jesus with them
- 4 In bringing good numbers of guests to use our facilities during the rest of the year
- 5 For the Foundations for the Future projects
- 6 The new shop has been rising up out of the ground and will soon be ready to be used
- 7 The upgrades to our electrical supply are moving along well
- 8 Our outdoor classroom "The Cove" has been completed and was well used throughout the summer
- 9 While all the construction has been going on our staff has done an admirable job of keeping our grounds looking well and our facilities well maintained

As a Board we are so thankful to our staff for their diligence in taking care of things and making Camp a welcoming place.



We are thankful to the Government of Alberta and the Canadian Government for the grants they have provided which has helped greatly in getting our constructions projects to move ahead.

We thank you as individuals for your prayers and financial support that has been a very important part in making these construction projects possible.

We are so thankful to you as individuals who are praying for our staff and campers.

We are so thankful for those of you that have contributed to our sponsorship fund that pays for kids whose family cannot afford to send them to Camp. This year we had more than enough funds to cover all requests and some left over for seed money for next year.

I want to thank our Board members : Dave Thompson our vice chair, Dan Woodruff our treasurer, Leah Woitus our secretary, Terry Beckman, Derk Pierik, Stefan Potgieter, and Josh Ginn for faithfully serving on our Board and faithfully praying and contributing to the discussions around the Board table.

Dan Woodruff has decided not to let his name stand for election. Dan has been a Board member for many years and his experience in financial matters as well as things in general has been a great contribution to our Board. Thank you Dan for your faithful service!

Stefan Potgieter has decided to not let his name stand for election. While Stefan has only been on the Board for 2 years we certainly will miss his contribution to the discussions around the Board table. Thank you Stefan for your faithful service!

Looking forward to this year we will be welcoming some new Board members. It's always good to see new faces around the table and get to know them and welcome their insights into Board discussions.

"To God be the Glory Great Things He Has Done"

Respectfully submitted

Clayton Jespersen

Board Chair

3.2 Executive Director

Mark Chartier

Even though it is only just over 2 years ago that I answered the call to step in as Executive Director, it feels like so much has happened here at the camp. When I started, activity was just starting to return to the camp following the lifting of all pandemic restrictions and finances were ever so tight. Fast forward 30 months and we have finished off three wonderful summers of camp ministry and are approaching the completion of a \$1.2 million capital project. I am overwhelmed by what this team has accomplished and excited to see what God has in store for us this coming year.

Summer Camps:



We praise God for another fruitful ministry season! This year we hosted 2055 campers over 8 weeks of summer program, 164 more campers than last summer. During this time we saw 76 campers give their lives to Christ, 216 campers make recommitments to follow Christ, and 1 camper and 9 of our staff get baptised! Please continue to prayer for these young people as they continue to walk in relationship with Christ. For a more detailed update of the Summer Please see Tiffant Soza's eport in Section 3.3.

During the summer we opened our new campfire location, "The Cove". This new structure provides a much-needed outdoor gathering place that has sufficient capacity to host our biggest summer camps (and guest groups). The covering ensures that we can stay outside as much as possible – providing shelter in light rain and shade in the heat of the day.

Retreat Center:

For this fiscal year, and separate from our yearly ministry programs, we had 12,645 people representing 326 different groups come through the doors for School Field Trips, Band Camps, Spiritual Retreats, Board Meetings, and other events. This level of traffic is the highest the camp has seen since 2019 (before the pandemic). To give you another sense for the scale of hosting this many people – this translates to 50,497 meals served and 2,392 accommodations cleaned.

Even though we are not directly involved in the programs for these guest groups, we are confident that God is at work and that our practical service has an impact. Most of the campers coming with our school groups come from non-Christian backgrounds; showing God's love to these campers in the moment creates future opportunities to more directly share the gospel – Our surveys indicate that approximately 7% of our campers chose Nakamun this summer specifically because of their experience with a school field trip or band camp.

Further we see the impact the many spiritual retreats that are hosted here have on the participants. It is so encouraging for us as a staff to hear voices raised in worship, to see smiles and laughter as relationships are built, and to witness times of teaching and prayer.

Financial Update:

We continue to be financially stable. We are not overly concerned about being able to pay the bills each month, but we are also having to make regular 'triage' decisions on ageing small capital items in need of replacement (like mattresses, couches, lawn mowers, furnaces, tech equipment etc.). Despite this, we are very encouraged about the future. Even though we don't yet have the cash flow to address some of these items, we have made significant strides to secure our longer-term financial security. First, we reduced our short and long-term liabilities (debt) by a total of \$169,000 this past year. Moving into this next year, we are trusting in God faithfulness and the continued generosity of our donors to continue to support the work we do through financial gifts. Here are our fundraising goals for the coming year.



	FY2025 Goal	FY2024 Actual
General Donations	\$200,000	\$202,745
Capital Campaign	\$80,000	\$78,540
Camper Sponsorships	\$25,000	\$30,857

Capital Improvement Project:

If you weren't already aware, we were approved for Alberta Governments CFEP grant for just over \$504,000!! These funds matched what was already contributed by the camps supporters and meant that we were able to begin the planned electrical upgrades, shop construction, and engineering work on our lagoon evaporators.

Our new maintenance shop is taking shape (see enclosed photo) and should be finished by years end. The Work to upgrade our site electrical infrastructure is in also progress; the main underground lines have been run, and we are just waiting on the arrival of some equipment to change over from the older overhead lines to these new ones.

Unfortunately, the purchase and installation of our mechanical evaporator has been delayed by an environment approvals process that has been much more time challenging than we originally anticipated. We are no longer as optimistic that this equipment will be approved by Alberta Environment within the approved development scope of the current project (i.e. We may need make some significant scope changes or go back to the drawing board entirely). While we still believe an approval is possible outcome, we won't know for sure until late this year or early next and will not be able to have these units up and running until at least next spring. This equipment is desperately needed to combat the rising costs to safely dispose of our wastewater, which exceeded \$138,000 this past year.

From a financial perspective, the project is going reasonably well. We have already received sufficient designated donations to complete the work planned in FY2025, but we have seen an increase to our expected costs totalling about \$65,000 and will have some costs that will carry into FY2026. Our fundraising goal this year is \$80,000, which when received, represents the full external funding needed to complete this project (barring any further cost increases).

Once our maintenance shop is complete and the maintenance team has relocated, we will have several spaces around the camp that will be repurposed into program spaces for our summer camps.

Policies and Procedures:

This past year, the board worked on and approved a revised set of policies for staff benefits. The bulk of these changes were to clarify some policy statements and introduce flexibility for camp management to make minor changes to the benefits package within the general policy framework. The only



major change was the introduction of a sabbatical policy, which is consistent with general sabbatical practises at Alliance churches.

This coming year we will also be investing further into our policies and procedures to make sure we are up-to-date and compliant with all requirements. A major focus for us this year will be to revisit and refine our Plan to Protect policy manual and create a Parent Handbook to improve communication with camper parents. In practice, we do these things well, but through some challenges faced this summer, it is clear it's time to update our written documents connected with our summer programs.

Also, we are currently engaging with the leaders of our two sister camps – Camp Bellevue and Camp Chamisall – and the WCD to develop a unified 'Camp Constitution'. When complete, this will act as a consistent governance framework for all three organizations. The introduction of this high-level governance document will necessitate show adjustments to our current Bylaws. Alongside this initiative, the board of Camp Nakamun has been actively discussing how we might modernize our membership framework. Work to iron out the details of these changes will continue into FY2025.

Camp Nakamun Ranch

Our team continues to investigate the feasibility of resuming operations at the Nakamun Ranch. This investigation has included:

- Asset/Property assessment
- Ranch program & facility use brainstorming with a group including:
 - o Staff
 - o Board
 - o Nakamun Community members (interested volunteers)
- Discussions with other Ranch Camps on topics such
 - o Best Practices
 - o Staffing considerations
 - o Possible collaborative opportunities
- Development of concept business plan(s)
- Internal discussions and reflections on our how ranch camp fits in with our organization competencies and mission.

We do not have any concrete outcomes to share with the membership now, but I believe a major decision on the future of the ranch program will occur sometime this fiscal year.

3.3 Director of Ministries

Tiffany Soza-Rabbit

Looking back on this summer, we once again praise God for another fruitful ministry season! Within our 8 weeks of camps (kid/youth/family), we were blessed to have 2,055 campers onsite. That is 164 more campers than last summer. Here is a breakdown of where those camper numbers came from:

- Grades 1-3: 170 campers
- Grades 4-6: 481 campers



- Grades 7-9: 366 campers
- Grades 10-12: 39 campers
- Paintball: 63 campers
- Outdoor: 37 campers
- SLT (Staff Leadership Training): 124 juniors
- Staff Camp: 69 juniors

Total: 1,349

- Single Mother's Family Camp: 259
- Family Camps: 447

Total: 706

Although our elementary and paintball camps had lower numbers than last summer, we saw an increase in our junior high, senior high, and outdoor camps. We were also pleased to see the additional Single Mother's Family Camp we opened this year, fill! What a blessing it is to provide this ministry to these families.

Another new program we launched this summer was Day Camps. Although our Day Camps are currently only being offered to our staff families, this program was a success and so much fun for our kids to be involved in! We will be offering this program to our camp families again next summer.

Out of the 2,055 campers onsite this summer, we saw 76 people give their lives to Christ, 216 campers make recommitments to follow Christ, 1 camper be baptized, and baptized 9 of our staff. That's 302 recorded life changes that took place within two months of ministry! God is good!

We are also so grateful for the generosity we saw from our community this summer, in providing funding for camper sponsorships. As a result of the generosity of our community, we were able to sponsor 65 campers to come to camp (a total of \$27,493). God gave us what we needed and more! All the campers who requested sponsorship were supported, with \$3,363 left over, to carry into next year's camper sponsorship fund. Additionally, for our Single Mother's Family Camps, we sponsored a total of 85 families (using \$11,202 out of the \$12,500 put towards sponsoring our single moms). We are thankful for the ways in which God used our community to bring more people to camp this summer through sponsorship!

God also showed his goodness to us by once again providing an exceptional seasonal staff team. With our Outdoor Camps back up and running, and a need for 27 cabin leaders, we hired a total of 49 seasonal staff, plus 2 seasonal maintenance, and 1 seasonal kitchen. On top of our paid staff, we also welcomed 124 juniors (grades 8-11 volunteers) into our ministry this summer. God continues to build His kingdom in the next generation, and we love getting to be a part of it as we walk alongside these young leaders!

As we look ahead to this upcoming season, we are excited with the work that continues to be done on the new shop. Once the Maintenance department moves into their new building, this will open more summer programming space within



the old shop and breezeway. We are thankful for the positive ripple affects this build will have on multiple departments.

We are optimistic that this year will be another one filled with growth, new developments, and missional impact!

Thankful for His blessings.

Tiffany Soza

Director of Ministries

3.4 Director of Operations

Luke Henkelman

This September and October have been full of reflection and a lot of rejoicing. In preparation for the annual meeting, and in compiling the new budget, we looked back on the last 12 months and further to see the amazing things God has done and brought us through. In helping prepare this budget I am amazed with how different the camp looks compared to 4 years ago. I know this has been mentioned multiple times before, but God must really be praised for how he has done a 180 from our situation then. Seeing the growth and new development on the site in the last months has been so exciting. Others will share on the details about these projects but having the new Cove campfire completed, the shop really taking form, the approval of multiple grants to help fund some of those projects, and our rental and summer numbers coming back to pre-covid is just such a blessing.

God has also blessed us with incredible staff, both year-round and seasonal/summer. In my role I get to work very closely with so many of them, thus getting to see their hearts for the ministry we are doing. They work tirelessly serving and showing the love of Jesus through their actions and words. I am blessed to work alongside them!

This is also an interesting personal stage for myself, as my own young family member has begun working at Camp! My oldest daughter has joined the Jr. team this summer serving as a Jr. Worker. I think I did a good job not playing favourites but secretly my heart was full seeing her serve the community and engage with the other staff. The community of Nakamun can not be fully summed up in these reports. It is in the experience of your time here you will truly encounter God and enrich that relationship as well as the ones around you.

3.5 Maintenance Manager

Peter Penner

This year has been a great one! It has been loaded with projects and repairs keeping the maintenance crew very busy. The capital project is still ongoing but the completion of the cove campfire area and the shop being well underway feels like we have some good momentum.

This summer we had fantastic help with the addition of Dominick for four months and Brett for two. Through their diligent work they were able to



knock off lots of projects and keep the grounds looking sharp. Some of the projects they tackled were two bridges on the perimeter trail, giant log parking curbs and a new sidewalk on the north dorm just to name a few.

This year we were blessed by having several volunteers come and help with many of the projects and the day-to-day needs of camp. I have been pulled away from my usual duties at times to help manage the capital projects. Taran has stepped up tremendously to fill the holes that I left behind by directing the summer crew, being organized and just generally taking care of business. I am very grateful to John and Braydon for their diligent work this year also. Dominick was able to continue to come out on Fridays to help, which has been a huge help. I thank God for the team that I get to be a part of.

God has come through in big ways as the details for the capital project have come together and we look forward to seeing him continue to show up in the conclusion of the project in the coming year.

3.6 Hospitality Manager

Debbie Toews

This has been an exciting year on the conference centre side of Camp Nakamun. We have experienced significant growth in group bookings, particularly from schools. We are seeing more schools combine with other schools to do band camps, allowing for more schools to be here. This has positively impacted our summer camps as well, as some of these students¹ have registered for camp after being here with their school.

This successful increase in group bookings has also meant that our staff have been very busy cleaning, doing activities, and serving guests. I appreciate all the work that the staff continually do to allow the groups to enjoy their time here at camp. I often receive feedback from the groups, praising our staff for their exceptional work and friendly demeanor. This welcoming environment is crucial in fostering positive relationships with our groups.

Another way we are fostering these positive relationships with schools I particular, is by setting up a booth at Edmonton Public Schools Teacher's Convention each year. This has been a great opportunity to connect with teachers who already bring students to camp, and to reach out to other schools to see if they would be interested in bringing their students out.

As we move from 2024 to 2025, navigating our calendar to accommodate all bookings, whether weekday or weekend, while maintaining a high service standard will be a key focus for hospitality. Part of this has already been accomplished by hiring a lead host/administration support position. At the beginning of October, we welcomed Stacey Brown to the team in this position. Having someone in this position, to help with hosting and administration, has allowed more time and space for focus on bringing in more groups to camp, and

¹ Our surveys suggest about 7% of our summer campers came because of an experience at a school field trip



ensure all groups have the space to encounter God, enrich relationships, and experience creation.

3.7 Food Services Manager

Kerri Stennes

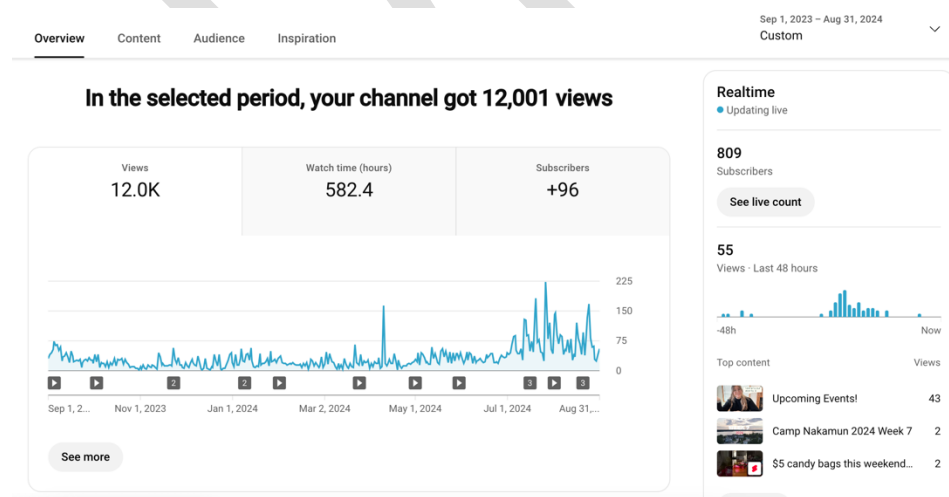
The kitchen was so busy this year, we saw more groups than I've seen yet in my three short years back. We served more mouths than we anticipated, and we managed to meet our budget (per meal basis), and with the growing cost of food we are very proud of that! Our summer was busy and fun, and with a fully staffed kitchen we were able to meet the needs of all our fabulous campers. We are currently hoping to add one more team member as it seems we no longer have a slow period in our calendar, and we want to be fully equipped to serve our guests above their expectations. Please continue to pray for our kitchen team and our role in the camp as we need to stay healthy and efficient to accommodate our growing schedule. Thanks so much for another great year, Camp Nakamun!

3.8 Media & Marketing

Kelsey Getzinger

This year we posted consistently on our Facebook, Instagram, and YouTube channels, and sent out monthly newsletters to our mail list. Meta Business Suite (Facebook and Instagram) doesn't offer analytics for more than 90 days prior to checking, so we don't have concrete numbers on Facebook or Instagram growth or interaction at this time. I've started tracking these things in every month to give us a better idea of how our pages are doing for future reports.






Our YouTube page received 12,001 views from September 1, 2023 - August 31, 2024. Most views happen in the summer, which is typical because of the weekly highlight videos we make each week. We did see a large spike in April after uploading a video announcing our CFEP Grant and the beginning of our new Maintenance Shop construction.





This year we continued our Chatterblock campaign which included advertisement on their website, event mentions in emails, and a dedicated email about our summer program sent to their email list. Though we are the top viewed page on their website for the second year in a row, when surveying our families from this summer we had no responses saying they heard of us on Chatterblock. Because we haven't seen these impressions converting into camper registrations, we have decided not to continue this campaign in the coming year.

ChatterBlock Campaign Metrics (2024)

	Onsite Native Content Views Your business and your offerings were listing on ChatterBlock	6,514 Content Views
	Seasonal Top Provider Newsletters Your business was featured in our local guides highlighting certain seasonal activity providers.	9,188 Times Opened
	Parent E-Newsletter Promotion Your business' ad or class, camp, or event was featured in a select number of parent newsletters during your campaign.	9,083 Times Opened
	Dedicated Email Your business purchased one dedicated email blast which was sent to all our local parents and highlighted your business' offerings.	3,437 Times Opened
	Website Ad Impressions You received ads on our website promoting your classes, camps or events. When clicked upon users were directed right to your website.	4,173 Impressions
Estimated Total Reach		32,395 Impressions (379 Conversions)



3.9 Photos



Figure 1. New Maintenance Shop - Construction Nearing Completion.



Figure 2. "The Cove" - Covered Outdoor Meeting Space: Construction Complete

4 Nominating Committee

Tiffany Soza-Rabbit, Terry Beckman, Stephane Potgieter

God is so good, and He continues to provide an abundance of exceptional board candidates for Camp Nakamun to choose from to partner with in ministry!

After many great conversations, we are thrilled with the new board nominations we have up for election this AGM! Both Dawn Wyman and Adam Dormer, are strong supporters of Camp Ministry, with an abundance of skills and wisdom.

On top of serving on staff in finance previously at Camp Nakamun, Dawn Wyman has also served on the Camp Nakamun finance committee and acted as Treasurer of the Muir Lake Alliance Church board. With Dawn's wealth of knowledge in the areas of finance and policy development, as well as her ground level understanding of our organization, we believe Dawn will make an exceptional addition to Camp Nakamun's leadership!

Adam Dormer is another new board candidate which we are excited about! Adam not only serves as the Lead Pastor at Westlock Alliance Church, but he is



also a strong supporter of the ministry at Camp Nakamun. You will often find Adam and his family attending programs at Camp Nakamun, speaking at kids and family camps, and building connections with campers and camp staff. We look forward to how Adam's heart for camp ministry, combined with his wisdom as a Lead Pastor, will bless the ministry at Camp Nakamun in the role of a board member.

Here is our current board, members up for re-election, and new members put forth for election.

Current Board Members with 1-year remaining:

- Clayton Jespersen (Westlock Alliance Church)
- Terry Beckman (St. Albert Alliance Church)
- Leah Woitas (Spruce Grove Alliance Church)
- Josh Ginn (St. Albert Alliance Church)

Current Members up for Re-Election (2-year term):

- Dave Thompson (Beulah Alliance Church)
- Derk Pierik (Barrhead Alliance Church)

New Members Up for Election (2-year term):

- Dawn Wyman (Muir Lake Alliance Church)
- Adam Dormer (Westlock Alliance Church)

Sadly, this year we will not have Stephan Potgieter or Dan Woodruff's names up for board election. Both men have been great contributors to the board, and we are sad to see them step down from their roles.

Special recognition should be given to Dan Woodruff, who has faithfully served on the Camp Nakamun board for 21 years! Between Treasurer, Finance Committee, and Secretary, Dan has given generously of his time and resources towards camp ministry over these years! Thank you, Dan, for your deep commitment and long-standing service to Camp Nakamun!

May God, who is the keeper and director of all things, lead our Board well in this next ministry season!.



Appendix A: FY2025 Budget

Operations	FY2024 Actual	FY2025 Annual Budget
FY2024 (Sept 2024 to August 2025)		
Operating Revenue	\$2,372,520	\$2,393,040
Nakamun Ministry/Program	\$882,350	\$901,000
Childrens Summer Camps	\$614,131	\$636,000
Family Camps and Year-round events	\$115,267	\$115,000
Grants - Operating	\$152,952	\$150,000
Conference Centre	\$1,446,306	\$1,450,020
Catering	\$730,958	\$730,010
Accommodations	\$341,563	\$340,010
Guest Experience	\$274,693	\$275,000
Activities	\$99,091	\$105,000
Marketplace	\$43,864	\$42,020
Coffee bar, Vending machines, Merch, etc.	\$43,864	\$42,020
Operating Expenses	\$1,678,064	\$1,577,240
Nakamun Ministry/Program	\$486,913	\$444,490
CP - Staffing/Payroll	\$435,693	\$394,480
CP - Expenses	\$51,221	\$50,010
Hospitality	\$457,199	\$417,680
HP - Staffing/Payroll	\$308,323	\$347,680
HP - Expenses	\$74,438	\$65,000
AC - Expenses	\$74,438	\$5,000
Catering	\$563,195	\$581,230
Cat - Staffing/Payroll	\$144,263	\$167,200
Cat - Groceries	\$410,276	\$405,010
Cat - Expenses	\$8,656	\$9,020
Activities	\$150,267	\$112,840
AT - Staffing/Payroll	\$88,591	\$60,340
AT - Expenses	\$61,676	\$52,500
Marketplace	\$20,490	\$21,000
MP - Expenses	\$20,490	\$21,000
Net Income from Operations	\$694,456	\$815,800



Non-Operating	FY2024 Actual	FY2025 Annual Budget
Non-Operating Revenue	\$315,146	\$257,200
Donations - General	\$202,745	\$200,000
Donations - Sponsorship	\$30,857	\$25,000
GST Recovery	\$28,283	\$25,000
Miscellaneous	\$53,261	\$7,200
Overhead & Administration Expenses	\$1,008,995	\$921,750
Business Management	\$391,230	\$384,160
BM - Staffing/Payroll	\$166,416	\$194,160
BM - Expenses	\$224,814	\$190,000
Site & Facilities	\$573,656	\$495,570
RM - Staffing/Payroll	\$183,775	\$180,560
RM - Expenses	\$237,060	\$170,010
Utilities	\$152,821	\$145,000
Other Overhead	\$44,109	\$42,020
OH - General Office	\$34,034	\$34,000
OH - Safety/Medical	\$4,745	\$4,010
OH - Marketing	\$5,330	\$4,010
Net Income (non-operating)	-\$693,849	-\$664,550
Total Revenues	\$2,687,666	\$2,650,240
Total Expenses	\$2,612,620	\$2,498,990
Net Income	\$75,046	\$151,250

Capital Spending*	FY2024 Actual	FY2025 Annual Budget
Designated Contributions (cash in)	\$592,244	\$85,500
Donations - Capital	\$78,540	\$80,500
Capital Grants	\$506,454	
Asset Disposal	\$7,250	\$5,000
Capital Expenses (cash out)	\$736,219	\$484,370
Project Expenditures	\$539,971	\$394,360
Small Capital Expenditures	\$53,929	\$30,010
Debt Reduction	\$142,319	\$60,000

*Informational - See Financial Statements for full accounting of capital investments and changes in liabilities



Appendix B: Detailed Project Spending Plan (FY2025)

Foundations for the Future

Deferred capital revenue Sept 1, 2024	\$442,000
Pending Funding Sources	\$135,000
Allocations from Operating Surplus	\$0
Allocations from Operating Reserve	\$0
In kind Labour/ Materials	\$55,000
Donations	\$80,000
Projected Expenditures	\$394,360
Projected deferred capital revenue Aug 31, 2025	\$182,640

Capital Expenditures - Detail

	Liability remaining from FY2024	Projected Expenses FY2025	Planned Payments	Projected Liability Carried to FY2026
Planned Expenses				
Evaporator Engineering Report/Site Design		\$ 20,330	\$ 20,330	\$ -
Lagoon Power Upgrade		\$ 38,220	\$ 4,740	\$ 33,480
Evaporator Purchase and Install		\$ 170,200	\$ 87,585	\$ 82,615
Main Site Power Upgrades (EQUUS)	\$ 99,445		\$ 2,655	\$ 96,790
Main Site Power Upgrades (Contech, in house)		\$ 52,000	\$ 52,000	
Yard Fencing		\$ 7,200	\$ 7,200	\$ -
Shop Construction		\$ 216,250	\$ 216,250	\$ -
Old Shop Conversion		\$ 3,600	\$ 3,600	\$ -
Total	\$ 99,445	\$ 507,800	\$ 394,360	\$ 212,885



Appendix C: FY2024 Financial Statements

DRAFT



Camp Nakamun

August 31, 2024

Scott Walker, CPA, CA, CAFM

T: 780.769.7825

E: kristen.nichols@mnp.ca



Wherever business takes you

[MNP.ca](https://mnp.ca)

October 28, 2024

Camp Nakamun
RR 1
2201 Twp Rd 570
Busby, AB T0G 0H0

PRIVATE AND CONFIDENTIAL

Dear Mr. Chartier:

RE: Fiscal Year Ended-End August 31, 2024

We have completed our review of the financial statements of Camp Nakamun (the "Camp") for the year ended August 31, 2024 and enclose the following:

FINANCIAL STATEMENTS

1. One draft copy of the August 31, 2024 reviewed financial statements.

The Statement of Financial Position and Management's Responsibility should be signed by the Directors as indicated before distributing to your shareholders, financial institution, and any other third party. A signed copy should also be retained for your files. We will compile a final package and send it to you.

FEDERAL TAX RETURNS

It is our understanding that you are preparing and filing the T3010 Registered Charity Information Return. We would like to remind you the due date for the Registered Charity Information Return is six-months after the Camp's fiscal year-end, or February 28, 2025. Failure to file the Registered Charity Information Return on-time will result in the Camp losing their registered Charity status.



OTHER MATTERS FOR YOUR ATTENTION

GST Adjustments

Based on the work we have completed, an adjustment to a past or a future GST/HST return is required. The GST return for the period ending August 31, 2022 and August 31, 2023 over reported the amount of ITC's claimed by \$1,885.31 and the capital asset rebate was under reported by \$5,110.81. The GST return for period ending August 31, 2024 should be reduced by this balance to correct the issue.

OTHER ENCLOSURES

1. One copy of our Review Findings report.
2. One copy of our Independence Letter as previously provided to the the Board of Directors.
3. One copy of our standard Letter of Representations. Please review, and if in agreement, please sign one copy and return to us.
4. One copy of the year-end journal entries and one copy of the closing trial balance for your records. Please ensure that these journal entries are posted to your general ledger, the general ledger is properly closed and your retained earnings balance agrees to the enclosed financial statements. Please sign one copy of the adjusting journal entries and one copy of the trial balance and return to us.
5. Our invoice for services rendered.
6. One copy of our standard Engagement Letter for your August 31, 2025 year-end. Please review, and if in agreement, please sign one copy and return to us.

All records and documents should be retained in safekeeping for a minimum of seven years in the event that the Canada Revenue Agency demands them for audit purposes. This seven-year period is by Statute and, even after this time, the Canada Revenue Agency's permission to destroy records should be obtained.

We thank you for appointing our Firm as your business advisors. Please contact us at any time if you have questions on accounting, finance, tax or other general business concerns. We would also be pleased to discuss our suite of services with your friends and business associates. We appreciate your business and any referrals you may make to our Firm.

If you have any questions or comments, or if we can be of additional assistance, please feel free to contact me at 780.769.7825.

Sincerely,



Kristen Nichols, CPA, CA
Partner - Assurance Services

KMN/cm
Enclosures

Draft - For Management Only

Camp Nakamun
Financial Statements
August 31, 2024

Camp Nakamun Contents

For the year ended August 31, 2024

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Draft - For Management Only



R.R.1, Busby, AB. T0G 0H0 Ph: 780-967-5585 Fax: 780-967-5505
www.campnakamun.com email: info@campnakamun.com

Management's Responsibility

To the Directors of Camp Nakamun:

Management is responsible for the preparation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Camp. The Board reviews the financial statements in detail with management and approves the financial statements for publication.

MNP LLP is appointed by the Directors on behalf of members to review the financial statements and report directly to them; their report follows.

Mark Chartier
Executive Director

Independent Practitioner's Review Engagement Report

To the Directors of Camp Nakamun:

We have reviewed the accompanying financial statements of Camp Nakamun (the "Camp") that comprise the statement of financial position as at August 31, 2024, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the Camp, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Camp Nakamun derives revenue from the general public in the form of donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Camp Nakamun. Therefore, we were not able to determine whether any adjustments might be necessary to donations, deficiency of revenue over expenses, and cash flows from operations for the years ended August 31, 2024 and 2023, current assets as at August 31, 2024 and 2023, and net assets as at September 1 and August 31 for both the 2024 and 2023 years. Our review conclusion on the financial statements for the year ended August 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Camp Nakamun as at August 31, 2024, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Leduc, Alberta

Chartered Professional Accountants

Draft - For Management Only

Camp Nakamun
Statement of Financial Position
As at August 31, 2024

	2024	2023
Assets		
Current		
Cash	373,363	511,204
Accounts receivable (Note 9), (Note 10)	180,280	113,127
Inventory	36,623	30,726
	590,266	655,057
Capital assets (Note 4)	2,929,903	2,535,189
	3,520,169	3,190,246
Liabilities		
Current		
Accounts payable	102,453	117,032
Goods and Services Tax payable	17,199	7,412
Deferred revenue (Note 5), (Note 10)	88,303	69,644
Deferred contributions (Note 6)	445,714	373,318
Current portion of long-term debt (Note 7)	60,000	100,000
	713,669	667,406
Long-term debt (Note 7)	273,848	376,167
Unamortized capital contributions (Note 8)	1,833,143	1,435,907
	2,820,660	2,479,480
Net Assets		
Unrestricted net surplus (deficit)	(63,403)	47,650
Investment in capital assets	762,912	663,116
	699,509	710,766
	3,520,169	3,190,246

Approved on behalf of the Board

Director

Director

Director

The accompanying notes are an integral part of these financial statements

Camp Nakamun
Statement of Operations
For the year ended August 31, 2024

	2024	2023
Revenue		
Operating revenue	2,261,368	1,958,016
Grants (Note 9)	659,407	146,592
Donations	281,284	566,092
GST recovery	28,283	34,083
Less: allocated to deferred contributions (Note 6)	(599,901)	(373,318)
	2,630,441	2,331,465
Expenses		
Salaries and benefits	1,400,039	1,250,778
Groceries and kitchen supplies	412,571	369,326
Materials and supplies	244,723	207,620
Contractors	183,687	105,145
Utilities	152,821	172,532
Insurance	95,721	69,761
Licenses and fees	39,099	36,450
Training and education	23,421	10,059
Professional fees	16,950	13,099
Interest on long-term debt	15,513	18,502
Advertising and promotion	7,526	3,049
Staff events	6,725	14,796
Outreach and donations	4,852	4,518
Property taxes	3,370	3,170
Bad debts	426	5,468
	2,607,444	2,284,273
Excess of revenue over expenses from operations	22,997	47,192
Other revenue (expenses)		
Amortization of unamortized capital contributions	129,568	139,777
Loan forgiveness (Note 7)	42,319	-
Gain on disposal of capital assets	6,494	20,444
Reduction of unamortized capital contributions due to disposal	700	-
Amortization	(213,335)	(211,504)
	(34,254)	(51,283)
Deficiency of revenue over expenses	(11,257)	(4,091)

The accompanying notes are an integral part of these financial statements

Camp Nakamun
Statement of Changes in Net Assets
For the year ended August 31, 2024

	<i>Unrestricted net surplus</i>	<i>Investment in capital assets</i>	2024	2023
Net assets, beginning of the year	47,650	663,116	710,766	714,857
Deficiency of revenue over expenses	(11,257)	-	(11,257)	(4,091)
Acquisition of capital assets	(608,806)	608,806	-	-
Capital donations allocated to deferred contributions (Note 6)	527,506	(527,506)	-	-
Loan reduction on long-term debt (Note 7)	(42,319)	42,319	-	-
Principal repayment on long-term debt	(60,000)	60,000	-	-
Amortization of unamortized capital contributions	(129,568)	129,568	-	-
Disposal of unamortized capital contributions	(700)	700	-	-
Amortization of capital assets	213,335	(213,335)	-	-
Gain on disposal of capital assets	(6,494)	6,494	-	-
Proceeds on disposal of capital assets	7,250	(7,250)	-	-
Net assets, end of year	(63,403)	762,912	699,509	710,766

The accompanying notes are an integral part of these financial statements

Camp Nakamun
Statement of Cash Flows
For the year ended August 31, 2024

	2024	2023
Cash provided by (used for) the following activities		
Operating		
Cash receipts from camps and related activities	2,555,365	2,157,134
Cash receipts from capital grants and donations	584,996	373,318
Cash receipts from operating grants	74,338	200,039
Cash receipts from sponsorship donations	30,857	1,875
Cash paid to suppliers	(1,176,245)	(1,055,507)
Cash paid to employees	(1,505,939)	(1,211,555)
Cash paid for interest	(14,563)	(19,090)
	548,809	446,214
Financing		
Repayment of long-term debt	(100,000)	(48,772)
Investing		
Purchase of capital assets	(593,900)	(102,541)
Proceeds on disposal of capital assets	7,250	36,417
	(586,650)	(66,124)
Increase (decrease) in cash	(137,841)	331,318
Cash, beginning of year	511,204	179,886
Cash, end of year	373,363	511,204

The accompanying notes are an integral part of these financial statements

1. Nature of the organization

Camp Nakamun (the "Camp") is a not-for-profit, charitable organization owned and operated by the Western Canadian District of the Christian and Missionary Alliance. It is a year-round facility devoted to pointing children and teens in the right direction. Campers have the opportunity to experience a variety of camp activities that are designed to foster growth in areas of physical skills, personal relationships and spiritual growth.

Camp Nakamun is a registered charity under the *Income Tax Act* and accordingly issues tax-deductible charitable donation receipts, and is exempt from income tax.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, and include the following significant accounting policies:

Cash

Cash includes balances with banks.

Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Buildings	10-30 years
Automotive	10 years
Equipment	3-10 years
Sidewalks and paving	30 years
Wastewater system	25 years
Family Centre and South Dormitory	13-40 years

Long-lived assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Camp performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. When the Camp determines that a long-lived asset no longer has any long-term service potential to the Camp, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Revenue recognition

The Camp follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Donations related to capital asset acquisitions are recorded as unamortized capital contributions and recognized into income at the same rate as the related asset is amortized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Catering and lodging, rentals, family camp, horsemanship, tuck, and camper fees are recognized as revenue upon the completion of the event. Deposits received on future rentals are recorded as deferred revenue until the event is complete.

2. Significant accounting policies *(Continued from previous page)*

Deferred contributions

Donations and grants received for the acquisition or construction of capital assets are initially recorded as deferred contributions and amortized to income on the same basis as the acquired capital assets are amortized to expense.

Contributed services

Volunteers contribute time every year to assist the Camp in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are reviewed periodically and as adjustments become necessary they are reported in deficiency of revenue over expenses in the periods in which they become known.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of capital assets.

Nature of funds in net assets

The Camp maintains two net asset funds to track the net assets for the following purposes:

- a) The investment in capital assets fund represents the net book value of capital assets held at year-end, less capital related long-term debt and unamortized capital contributions.
- b) The unrestricted net surplus fund represents the funds available that are not internally restricted by the Board of Directors and are available for future operations.

Government assistance

Claims for assistance under the Canada Emergency Business Account (CEBA) and other employment grants are recorded as revenue in the period to which the subsidy or grant applies. Revenue is recognized once there is reasonable assurance that the Camp will meet the eligibility criteria, the support will be received and the amount to be received is measurable.

Financial instruments

The Camp recognizes financial instruments when the Camp becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Camp may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Camp has not made such an election during the year.

The Camp subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in deficiency of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

2. Significant accounting policies (Continued from previous page)

Related party financial instruments

The Camp initially measures investments or debt instruments with a quoted market value or derivatives originated in a related party transaction ("related party financial instruments") at fair value. All other related party financial instruments are measured at cost on initial recognition.

At initial recognition, the Camp may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value. The Camp has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

The Camp subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in deficiency of revenue over expenses.

Financial asset impairment

The Camp assesses impairment of all its financial assets measured at cost or amortized cost. The Camp reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year deficiency of revenue over expenses. The Camp reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in deficiency of revenue over expenses in the year the reversal occurs.

3. Government assistance receivable

In previous years, the Camp utilized the Canada Emergency Business Account (CEBA) which has various restrictions with respect to the overhead expenses the Camp is able to subsidize. Terms of the CEBA include a debt forgiveness provision of \$20,000 if the Camp repays \$40,000 on or before January 18, 2024. This loan was repaid during the year.

4. Capital assets

	Cost	Accumulated amortization	2024 Net book value	2023 Net book value
Land	185,365	-	185,365	185,365
Buildings	2,733,016	1,439,485	1,293,531	813,182
Family Centre and South Dormitory	3,234,068	2,418,747	815,321	889,970
Wastewater system	776,186	353,335	422,851	434,415
Equipment	932,468	849,316	83,152	103,125
Automotive	195,446	115,565	79,881	59,533
Sidewalks and paving	62,828	13,026	49,802	49,599
	8,119,377	5,189,474	2,929,903	2,535,189

Camp Nakamun
Notes to the Financial Statements
For the year ended August 31, 2024

5. Deferred revenue

Included in deferred revenue are deposits and deferred donations which consist of donations that have been received for the sponsorship of children to attend the Camp, less the amount expended in the year for camp sponsored children.

	2024	2023
Deposits	84,579	69,644
Camp Sponsored Children	3,724	-
	88,303	69,644

6. Deferred contributions

Deferred contributions consist of the unused donations that have been received for construction and acquisition of capital assets, as follows:

	2024	2023
Balance, beginning of year	373,318	-
Donations received	599,901	373,318
Less: Expended on capital assets	(527,505)	-
Balance, end of year	445,714	373,318

7. Long-term debt

	2024	2023
Loan from the Western Canadian District of the Christian and Missionary Alliance payable in monthly payments of \$5,000 plus interest at prime plus 0.5%.	333,848	436,167
Canada Emergency Business Account (CEBA), repaid during the year	-	40,000
	333,848	476,167
Less: Current portion	60,000	100,000
	273,848	376,167

Prime rate at August 31, 2024 was 6.70% (2023 - 7.20%). In July 2022, principal payments for the Western Canadian District of the Christian and Missionary Alliance (the "District") loan resumed in the amount of \$2,000 plus interest per month for the remainder of the 2022 calendar year. Beginning January 2023, principal payments increased to \$5,000 plus interest per month, which was the monthly principal amount paid by the Camp prior to the COVID-19 pandemic relief provided by the District. During the year the district reduced the principal balance of the loan by \$42,319. As this is a non-cash transaction, it has not been included in the statement of cash flows.

The Camp utilized \$60,000 available from a Canada Emergency Business Account (CEBA) with the Royal Bank of Canada. Terms of the CEBA include a debt forgiveness provision of \$20,000 if the Camp repays \$40,000 on or before January 18, 2024. This amount was repaid during the year (See also Note 3.)

Principal repayments for the next five years are as follows:

2025	60,000
2026	60,000
2027	60,000
2028	60,000
2029	60,000

Camp Nakamun
Notes to the Financial Statements
For the year ended August 31, 2024

8. Unamortized capital contributions

The balances of unamortized capital contributions consist of:

	2024	2023
Family Centre	215,237	249,787
South Dormitory	165,924	175,142
Other	1,451,982	1,010,978
	1,833,143	1,435,907

9. Grants

Grant income includes an employment grant from the federal government for the Canada Summer Jobs Program in the amount of \$151,167 (2023 - \$146,592) of which \$151,167 (2023 - \$72,553) is included in accounts receivable at year-end.

10. Related party transactions

The Camp is affiliated with the Western Canadian District of the Christian and Missionary Alliance (the "District"), and is therefore related to the member churches of the District, which receive a discounted rate on catering and rentals. Total revenue from related parties in 2024 was \$198,588 (2023 - \$155,276). At August 31, 2024, accounts receivable included \$nil due from related parties (2023 - \$15,989), and deferred revenue included \$11,137 received from related parties (2023 - \$10,205).

11. Pension plan

The Camp is a member of the Alliance Retirement Fund defined contribution pension plan. All permanent full-time employees are required to participate in the pension plan. Pension contributions of 5% are matched by the Camp. No significant changes were made to the pension plan during the year. The pension expense for the year was \$34,578 (2023 - \$26,986).

12. Non-monetary transactions

In the current year \$14,905 (2023 - \$nil) of non-monetary asset donations were received. As this is a non-cash transaction, it has not been included in the statement of cash flows.

During the prior year, the Camp received non-monetary asset contributions from the Alberta Provincial Government through a government asset re-purposing program. The vehicles contributed ranged in age from eleven to fourteen years old and were used by the Camp to carry out its services and maintain the current level of Camp operations. Due to the difficulty of determining the fair value of these particular assets, these assets are not recognized in the financial statements.

13. Financial instruments

The Camp, as part of its operations, carries a number of financial instruments. It is management's opinion that the Camp is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit concentration

As at August 31, 2024, one customer (2023 - three) accounted for 84% (2023 - 89%) of the accounts receivable. The Camp believes that there is no unusual exposure associated with the collection of these receivables. The Camp performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Camp manages exposure through its normal operating and financing activities. The Camp is exposed to interest rate risk primarily through its long-term debt. A 1% change in interest rates could increase or decrease interest expenses by approximately \$3,338 (2023 - \$4,362) on an annual basis.

Liquidity risk

Liquidity risk is the risk that the Camp will encounter difficulty in meeting obligations associated with financial liabilities. The Camp's exposure to liquidity risk is dependent on the sale of goods and services, success of fundraising initiatives, success of grant and government assistance applications, collection of accounts receivable, and obligations or raising funds to meet debt commitments and sustain operations.

14. Comparative figures

Certain comparative figures have been reclassified to conform with current year presentation.

Camp Nakamun**Year End: August 31, 2024****Adjusting Journal Entries****Date: 01/09/2023 To 31/08/2024**

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
1	31/08/2024	Inventory, Food	1310	E. 2	7,118.53			
1	31/08/2024	Inventory, T Shirts & Merchandise	1320	E. 2	1,181.10			
1	31/08/2024	Inventory, Tuck	1330	E. 2		2,403.02		
1	31/08/2024	Groceries	5020	E. 2		7,118.53		
1	31/08/2024	Inactive - Tuck Supplies	5510	E. 2	2,403.02			
1	31/08/2024	Inactive - T-Shirts & Merchandise	5511	E. 2		1,181.10		
To adjust the inventory to the year end count.								
2	31/08/2024	Automotive	1540	P. 2		761.90		
2	31/08/2024	Accum Amort - Automotive	1541	P. 2	761.90			
2	31/08/2024	Equipment	1550	P. 2		15,087.65		
2	31/08/2024	Accum Amort - Equipment	1551	P. 2	15,031.63			
2	31/08/2024	Gain on sale of assets	5802	P. 2	56.02			
To write off assets no longer in use.								
3	31/08/2024	Automotive	1540	P. 2		3,500.00		
3	31/08/2024	Accum Amort - Automotive	1541	P. 2	2,800.00			
3	31/08/2024	Equipment	1550	P. 2	250.00			
3	31/08/2024	Equipment	1550	P. 2	7,000.00			
3	31/08/2024	Equipment	1550	P. 2		13,000.00		
3	31/08/2024	Accum Amort - Equipment	1551	P. 2	13,000.00			
3	31/08/2024	Gain on sale of assets	5802	P. 2		6,550.00		
To adjust the current year asset disposals.								
4	31/08/2024	Automotive	1540	P. 2	34,090.59			
4	31/08/2024	Equipment	1550	P. 2		34,090.59		
To reallocate the capital purchases to the appropriate accounts.								
5	31/08/2024	Accum Amort - Family Centre	1521	P. 2		88,023.29		
5	31/08/2024	Accum Amort - Buildings	1531	P. 2		56,970.17		
5	31/08/2024	Accum Amort - Automotive	1541	P. 2		13,043.57		
5	31/08/2024	Accum Amort - Equipment	1551	P. 2		22,156.45		
5	31/08/2024	Accum Amort - Wastewater	1561	P. 2		31,047.46		
5	31/08/2024	Accum - Sidewalks/Pav.	1571	P. 2		2,094.26		
5	31/08/2024	Amortization Expense	5801	P. 2	213,335.20			
To record the current year amortization.								
6	31/08/2024	Deferred Capital Contributions	2352	P. 2		2,781.65		
6	31/08/2024	Unamortized Capital Allocations	2403	P. 2		527,504.38		
6	31/08/2024	Grants	4250	P. 2	8,925.03			
6	31/08/2024	Transfer to deferred contribution	4440	P. 2	521,361.00			
To reallocate the capital donations recognized in the year.								
7	31/08/2024	Deferred Revenues	2351	KK. 2		6,625.64		
7	31/08/2024	Deferred Capital Contributions	2352	KK. 2	6,625.64			
To adjust the grant deferral to agree to bank account balance.								

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Preparer MCH 10/10/2024	Detailed KMN 22/10/2024	Supervisory KMN 22/10/2024
Quality	Specified	In Progress

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Camp Nakamun
Year End: August 31, 2024
Adjusting Journal Entries
Date: 01/09/2023 To 31/08/2024

Number	Date	Name	Account No	Reference	Debit	Credit	Recurrence	Misstatement
8	31/08/2024	Unamortized Capital Allocations	2403	P. 2	129,568.40			
8	31/08/2024	Amortization of Deferred Contr.	4500	P. 2		129,568.40		
To record the current year deferred capital contribution amortization.								
9	31/08/2024	Unamortized Capital Allocations	2403	P. 2	700.00			
9	31/08/2024	Write-down unamort capital contrib	5804	P. 2		700.00		
To record the current year unamortized capital disposal.								
10	31/08/2024	Equity In Capital Assets	3110	WW. 2		99,797.43		
10	31/08/2024	General Surplus	3560	WW. 2	99,797.43			
To record the net effect of transactions on net assets.								
					1,064,005.49	1,064,005.49		
Net Income (Loss)			-11,255.72					

Preparer	Detailed	Supervisory
MCH 10/10/2024	KMN 22/10/2024	KMN 22/10/2024
Quality	Specified	In Progress

Camp Nakamun
Year End: August 31, 2024
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/23	%Chg
1010 Bank - Operating Account	44,950.73	0.00	0.00	44,950.73	45,600.66	-1
1011 Bank - Foundations for Future Acct	97,700.61	0.00	0.00	97,700.61	0.00	0
1020 Bank - Service Account	230,598.78	0.00	0.00	230,598.78	465,000.00	-50
1030 Petty Cash	-296.70	0.00	0.00	-296.70	193.15	-254
1040 Tuck Float	410.00	0.00	0.00	410.00	410.00	0
A Cash	373,363.42	0.00	0.00	373,363.42	511,203.81	-27
1200 Accounts Receivable	175,797.60	0.00	4,482.13	180,279.73	113,126.58	59
C Accounts Receivable	175,797.60	0.00	4,482.13	180,279.73	113,126.58	59
1310 Inventory, Food	14,952.78	7,118.53	0.00	22,071.31	14,952.78	48
1320 Inventory, T Shirts & Merchandise	10,455.73	1,181.10	0.00	11,636.83	10,455.73	11
1330 Inventory, Tuck	5,317.41	-2,403.02	0.00	2,914.39	5,317.41	-45
E Inventory	30,725.92	5,896.61	0.00	36,622.53	30,725.92	19
1510 Land	185,365.09	0.00	0.00	185,365.09	185,365.09	0
1520 Buildings - Family Centre	2,416,485.37	0.00	0.00	2,416,485.37	2,403,110.15	1
1521 Accum Amort - Family Centre	-2,330,723.39	-88,023.29	0.00	-2,418,746.68	-2,330,723.39	4
1525 Buildings - Heritage (S Dorm)	817,583.12	0.00	0.00	817,583.12	817,583.12	0
1530 Buildings - Other	2,733,016.18	0.00	0.00	2,733,016.18	2,195,697.42	24
1531 Accum Amort - Buildings	-1,382,514.77	-56,970.17	0.00	-1,439,484.94	-1,382,514.77	4
1540 Automotive	165,616.90	29,828.69	0.00	195,445.59	165,616.90	18
1541 Accum Amort - Automotive	-106,083.57	-9,481.67	0.00	-115,565.24	-106,083.57	9
1550 Equipment	987,396.36	-54,928.24	0.00	932,468.12	958,315.77	-3
1551 Accum Amort - Equipment	-855,191.12	5,875.18	0.00	-849,315.94	-855,191.12	-1
1560 Wastewater Project	776,186.43	0.00	0.00	776,186.43	756,701.87	3
1561 Accum Amort - Wastewater	-322,287.16	-31,047.46	0.00	-353,334.62	-322,287.16	10
1570 Sidewalks, Paving, Parking Lots	62,827.83	0.00	0.00	62,827.83	60,531.03	4
1571 Accum - Sidewalks/Pav.	-10,932.08	-2,094.26	0.00	-13,026.34	-10,932.08	19
P Capital assets	3,136,745.19	-206,841.22	0.00	2,929,903.97	2,535,189.26	16
2130 RBC Visa - 6832 DT	50.00	0.00	0.00	50.00	50.00	0
2131 RBC Visa - 5784 TS	765.19	0.00	0.00	765.19	765.19	0
2132 RBC Visa - 5420 MC	523.71	0.00	0.00	523.71	523.71	0
2200 Accounts Payable	-85,485.09	0.00	-950.03	-86,435.12	-73,116.91	18
2210 GST Paid	0.00	0.00	0.00	0.00	-0.01	-100
2212 Accrued Liability	-17,198.65	0.00	0.00	-17,198.65	-7,411.81	132
2300 Vacation Payable	-18,923.94	0.00	0.00	-18,923.94	-46,210.62	-59
2310 EI Payable	317.51	0.00	0.00	317.51	318.30	0
2320 CPP Payable	1,674.20	0.00	0.00	1,674.20	780.96	114
2330 Income Tax Payable	594.48	0.00	0.00	594.48	594.48	0
2331 Group Insurance Payable	-424.04	0.00	0.00	-424.04	-119.87	254
2332 Pension Payable	574.68	0.00	0.00	574.68	551.66	4
2335 Staff Fund	-1,171.43	0.00	0.00	-1,171.43	-1,171.43	0
BB Accounts Payable and Accrued L	-118,703.38	0.00	-950.03	-119,653.41	-124,446.35	-4

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Preparer MCH 10/10/2024	Detailed KMN 15/10/2024	Supervisory KMN 15/10/2024
Quality	Specified	In Progress

TB

Camp Nakamun
Year End: August 31, 2024
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/23	%Chg
2349 Deferred Revenue - Booking Depos	-79,797.64	0.00	79,797.64	0.00	0.00	0
2350 Deferred Revenue - Retreats	-300.00	0.00	0.00	-300.00	-300.00	0
2351 Deferred Revenues	-91,074.97	-6,625.64	13,420.84	-84,279.77	-69,344.16	22
2352 Deferred Capital Contributions	-351,857.24	3,843.99	-97,700.61	-445,713.86	-373,317.60	19
2382 Sponsorship Fund	-3,723.63	0.00	0.00	-3,723.63	0.00	0
2403 Unamortized Capital Allocations	-1,435,906.91	-397,235.98	0.00	-1,833,142.89	-1,435,906.91	28
KK Deferred Revenue & Restricted C	-1,962,660.39	-400,017.63	-4,482.13	-2,367,160.15	-1,878,868.67	26
2134 RBC Visa - 3918 CEBA	0.00	0.00	0.00	0.00	-40,000.00	-100
2725 District Loan	-334,798.25	0.00	950.03	-333,848.22	-436,166.95	-23
2800 Current portion on long term debt	0.00	0.00	-60,000.00	-60,000.00	-100,000.00	-40
2805 Contra- Current portion of LTD	0.00	0.00	60,000.00	60,000.00	100,000.00	-40
NN Debt	-334,798.25	0.00	950.03	-333,848.22	-476,166.95	-30
3110 Equity In Capital Assets	-663,116.13	-99,797.43	0.00	-762,913.56	-663,116.13	15
3560 General Surplus	-47,647.46	99,797.43	0.00	52,149.97	-51,738.17	-201
WW Net Assets	-710,763.59	0.00	0.00	-710,763.59	-714,854.30	-1
4010 Operating Revenue	-2,387,098.83	0.00	42,318.73	-2,344,780.10	-857,280.02	174
4015 Discounts	83,412.30	0.00	0.00	83,412.30	0.00	0
4020 Inactive - Catering	0.00	0.00	0.00	0.00	-400,933.14	-100
4025 Inactive - Weekday Group Rentals	0.00	0.00	0.00	0.00	-335,690.23	-100
4026 Inactive - Weekday Discount	0.00	0.00	0.00	0.00	41,334.01	-100
4040 Inactive - Weekend Discount	0.00	0.00	0.00	0.00	35,718.87	-100
4045 Inactive - Weekend Group Rentals	0.00	0.00	0.00	0.00	-441,165.04	-100
4110 Inactive - Childrens Camp - summer	0.00	0.00	0.00	0.00	34,750.00	-100
4112 Inactive - Donations Sponsorship	0.00	0.00	0.00	0.00	-1,875.22	-100
4115 Inactive - Camp Ministry Retreats	0.00	0.00	0.00	0.00	-34,750.00	-100
4210 Inactive - Horsemanship - Groups	0.00	0.00	0.00	0.00	-138.57	-100
4230 Inactive - Horsemanship - Sales	0.00	0.00	0.00	0.00	138.57	-100
4240 Inactive - Tuck Sales	0.00	0.00	0.00	0.00	34,130.27	-100
4241 Inactive - T-Shirt/Merch Sales	0.00	0.00	0.00	0.00	-18,991.18	-100
4250 Grants	-668,331.84	8,925.03	0.00	-659,406.81	-146,592.00	350
4260 Inactive - Other Sales	0.00	0.00	0.00	0.00	86,076.94	-100
4261 Inactive - A.V. Equipment Rental	0.00	0.00	0.00	0.00	-5,401.00	-100
4262 Inactive - Zip/Climb Wall Rental	0.00	0.00	0.00	0.00	-36,390.01	-100
4263 Inactive - Waterfront Rental	0.00	0.00	0.00	0.00	-8,195.00	-100
4264 Inactive - King Swing	0.00	0.00	0.00	0.00	-19,350.00	-100
4265 Inactive Other Activity/Facillation	0.00	0.00	0.00	0.00	-15,139.09	-100
4270 Inactive - Other Income	0.00	0.00	0.00	0.00	-16,740.93	-100
4275 Donations	-202,744.81	0.00	0.00	-202,744.81	-190,898.75	6
4425 Capital Fund	-78,539.64	0.00	0.00	-78,539.64	-373,317.60	-79
4440 Transfer to deferred contribution	78,539.64	521,361.00	0.00	599,900.64	373,317.60	61
4601 GST Recovery	-28,283.21	0.00	0.00	-28,283.21	-34,083.00	-17

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Preparer MCH 10/10/2024	Detailed KMN 15/10/2024	Supervisory KMN 15/10/2024
Quality	Specified	In Progress

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Camp Nakamun
Year End: August 31, 2024
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/23	%Chg
20 Revenue	-3,203,046.39	530,286.03	42,318.73	-2,630,441.63	-2,331,464.52	13
5020 Groceries	419,689.78	-7,118.53	0.00	412,571.25	351,704.58	17
5030 Inactive - Kitchen Supplies	0.00	0.00	0.00	0.00	17,621.59	-100
5040 Supplies & Consumables	179,745.21	0.00	0.00	179,745.21	0.00	0
5050 Durable Equipment/Small Tools	63,755.41	0.00	0.00	63,755.41	0.00	0
5106 EI	28,757.69	0.00	0.00	28,757.69	0.00	0
5107 CPP	62,204.30	0.00	0.00	62,204.30	0.00	0
5108 Professional Fees/Contractors	200,636.89	0.00	-16,950.00	183,686.89	32,303.96	469
5109 Inactive - Ceridian Charges	0.00	0.00	0.00	0.00	2,448.07	-100
5110 Year-Round Permanent Payroll	694,598.76	0.00	0.00	694,598.76	618,422.91	12
5111 Seasonal/Casual Payroll	541,499.46	0.00	0.00	541,499.46	67,786.89	699
5112 Inactive - Salaries - Summer	0.00	0.00	0.00	0.00	313,538.77	-100
5113 Inactive - Salaries - Part Time	0.00	0.00	0.00	0.00	37,183.64	-100
5115 Inactive - Salaries -Vac Pay Earned	0.00	0.00	0.00	0.00	56,656.90	-100
5116 Pension/ Group Benefits	63,518.43	0.00	0.00	63,518.43	62,805.70	1
5117 Honorariums	9,450.00	0.00	0.00	9,450.00	0.00	0
5120 Electricity	70,785.60	0.00	0.00	70,785.60	68,587.38	3
5121 Natural Gas	67,678.75	0.00	0.00	67,678.75	77,734.69	-13
5122 Phone & Internet	14,356.22	0.00	0.00	14,356.22	11,874.28	21
5123 Inactive - Water	0.00	0.00	0.00	0.00	12,730.48	-100
5124 Inactive - Waste Water	0.00	0.00	0.00	0.00	72,518.97	-100
5130 Property Taxes	3,370.07	0.00	0.00	3,370.07	3,169.94	6
5140 Inactive - R&M - Buildings	0.00	0.00	0.00	0.00	58,663.37	-100
5150 Inactive - R&M - Equipment	0.00	0.00	0.00	0.00	27,180.69	-100
5155 Inactive - R&M - Swim Pool	0.00	0.00	0.00	0.00	22,693.27	-100
5160 Inactive - R&M - Waste Water Syste	0.00	0.00	0.00	0.00	322.07	-100
5170 Inactive - Lodging Supplies	0.00	0.00	0.00	0.00	21,377.50	-100
5210 Inactive - SumWages/Honorariums	0.00	0.00	0.00	0.00	6,750.00	-100
5220 Inactive - Summer Camp - Materials	0.00	0.00	0.00	0.00	19,744.15	-100
5222 Inactive - Summer Camp - Equipme	0.00	0.00	0.00	0.00	10,065.36	-100
5225 Inactive - Retreats & Other Camps	0.00	0.00	0.00	0.00	2,290.48	-100
5230 Inactive - Summer Camp - Promotic	0.00	0.00	0.00	0.00	750.00	-100
5250 Inactive - Summer Camp - Discount	0.00	0.00	0.00	0.00	8,880.90	-100
5320 Inactive - Ranch - Electricity	0.00	0.00	0.00	0.00	1,164.10	-100
5321 Inactive - Ranch - Natural Gas	0.00	0.00	0.00	0.00	441.23	-100
5410 Inactive - Admin - Wages & Benefits	0.00	0.00	0.00	0.00	-71.26	-100
5411 Administration - CPP	10.06	0.00	0.00	10.06	53,066.47	-100
5412 Inactive - Administration - EI	0.00	0.00	0.00	0.00	25,081.22	-100
5413 Inactive - Administration - WCB	0.00	0.00	0.00	0.00	9,556.89	-100
5420 Inactive - Office Supplies	0.00	0.00	0.00	0.00	9,229.22	-100
5440 Advertising & Promotion	5,639.38	0.00	0.00	5,639.38	3,048.65	85
5441 Marketing (PR)	1,886.40	0.00	0.00	1,886.40	0.00	0
5445 Inactive - Professional Fees	0.00	0.00	16,950.00	16,950.00	13,099.00	29
5450 Insurance	95,721.10	0.00	0.00	95,721.10	69,760.71	37

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Preparer	Detailed	Supervisory
MCH 10/10/2024	KMN 15/10/2024	KMN 15/10/2024
Quality	Specified	In Progress

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Camp Nakamun
Year End: August 31, 2024
Trial Balance

Account	Prelim	Adj's	Reclass	Rep	Rep 08/23	%Chg
5460 Inactive - Travel	0.00	0.00	0.00	0.00	14,795.51	-100
5464 Staff Events/Team Building	6,725.24	0.00	0.00	6,725.24	0.00	0
5465 Training & Professional Developmer	23,421.33	0.00	0.00	23,421.33	5,204.82	350
5466 Inactive - Continuing Education	0.00	0.00	0.00	0.00	4,854.18	-100
5467 Licenses and Fees	39,098.98	0.00	0.00	39,098.98	12,118.94	223
5469 Inactive - Credit Card Fees (POS)	0.00	0.00	0.00	0.00	17,706.12	-100
5470 Interest Charges	15,513.15	0.00	0.00	15,513.15	18,501.58	-16
5472 Bad Debt	425.71	0.00	0.00	425.71	5,468.47	-92
5473 Inactive - Website Fees	0.00	0.00	0.00	0.00	535.00	-100
5474 Inactive - Bank Fees & Charges	0.00	0.00	0.00	0.00	587.95	-100
5476 Charitable/Outreach	4,851.95	0.00	0.00	4,851.95	4,517.75	7
5510 Inactive - Tuck Supplies	0.00	2,403.02	0.00	2,403.02	5,835.78	-59
5511 Inactive - T-Shirts & Merchandise	0.00	-1,181.10	0.00	-1,181.10	18,153.76	-107
5520 Inactive - Medical Supplies	0.00	0.00	0.00	0.00	2,755.43	-100
5530 Inactive - Other expense	0.00	0.00	0.00	0.00	3,053.77	-100
40 Expenses	2,613,339.87	-5,896.61	0.00	2,607,443.26	2,284,271.83	14
4500 Amortization of Deferred Contr.	0.00	-129,568.40	0.00	-129,568.40	-139,776.87	-7
4602 Loan reduction	0.00	0.00	-42,318.73	-42,318.73	0.00	0
5801 Amortization Expense	0.00	213,335.20	0.00	213,335.20	211,504.33	1
5802 Gain on sale of assets	0.00	-6,493.98	0.00	-6,493.98	-20,444.07	-68
5804 Write-down unamort capital contrib	0.00	-700.00	0.00	-700.00	0.00	0
70 Other Items	0.00	76,572.82	-42,318.73	34,254.09	51,283.39	-33
	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0</u>
Net Income (Loss)	589,706.52			-11,255.72	-4,090.70	175

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Preparer MCH 10/10/2024	Detailed KMN 15/10/2024	Supervisory KMN 15/10/2024
Quality	Specified	In Progress

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R.R.1, Busby, AB. T0G 0H0 Ph: 780-967-5585 Fax: 780-967-5505
www.campnakamun.com email: info@campnakamun.com

MNP LLP
200 - 5019 49th Avenue
Leduc, Alberta T9E 6T5

To Whom It May Concern:

This representation letter is provided in connection with your review of the financial statements of Camp Nakamun (the "Camp") for the year ended August 31, 2024, for the purposes of expressing a conclusion that, based on your review, nothing has come to your attention that causes you to believe that the financial statements of the Camp do not present fairly, in all material respects, the financial position of the Camp as at August 31, 2024 and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

We understand that your review was made in accordance with Canadian generally accepted standards for review engagements and is a limited assurance engagement. Accordingly, the review consisted primarily of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures related to information supplied to you by the Camp. We also understand that such a review would not necessarily detect errors, illegal acts, fraud or other irregularities, should there be any.

Certain representations in this letter are described as being limited to matters that are material. An item is considered material, regardless of its monetary value, if it is probable that its omission from or misstatement in the financial statements would influence the decision of a reasonable person relying on the financial statements.

We hereby confirm to the best of our knowledge and belief, the following representations made to you during the course of your review.

Financial Statements

1. We have fulfilled our responsibilities, as set out in the terms of the engagement letter dated November 21, 2023, for the preparation and fair presentation of the Camp's financial statements in accordance with Canadian accounting standards for not-for-profit organizations.

We believe these financial statements and comparatives are complete and present fairly, in all material respects, the financial position of the Camp as at August 31, 2024, and the results of its operations and its cash flows, in accordance with Canadian accounting standards for not-for-profit organizations.

2. All transactions have been recorded in the accounting records and are reflected in the financial statements, and are reported in the appropriate period.

3. We acknowledge that we are responsible for the accounting policies followed in the preparation of the Camp's financial statements. Significant accounting policies, and any related changes to significant accounting policies, are disclosed in the financial statements. The selection of accounting policies is appropriate in accordance with the requirements of Canadian accounting standards for not-for-profit organizations, and are applied consistently throughout the financial statements.
4. We have disclosed to you all significant assumptions used in making accounting estimates and judgments, and believe they are reasonable.
5. We are aware of and concur with the contents and results of the attached journal entries prepared by you, and accept responsibility for the financial statement effects of the entries.
6. We believe the effects of those uncorrected financial statement differences aggregated by you during the review are immaterial, both individually and in the aggregate, to the financial statements taken as a whole. A summary of these differences has been attached to this written representation.
7. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.
8. All events or transactions that have occurred subsequent to the statement of financial position and for which Canadian accounting standards for not-for-profit organizations require adjustment or disclosure have been adjusted or disclosed appropriately in the financial statements.
9. All plans or intentions that may affect the carrying value or classification of assets and liabilities are appropriately reflected in the financial statements in accordance with Canadian accounting standards for not-for-profit organizations.
10. All liabilities, both known and contingent, requiring recognition or disclosure in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations have been adjusted or disclosed as appropriate.
11. All outstanding and possible claims, whether or not they have been discussed with legal counsel, have been disclosed to you and are appropriately reflected in the financial statements.
12. All assets, wherever located, to which the Camp had satisfactory title at the year-end, have been fairly stated and recorded in the financial statements. The assets are free from hypothecation, liens and encumbrances, except as noted in the financial statements. We have disclosed the nature and carrying amounts of any assets pledged as collateral. All assets of uncertain value, and restrictions imposed on assets, are appropriately reported in the financial statements.
13. All aspects of laws, regulations or contractual agreements, including non-compliance, are appropriately reflected in the financial statements.
14. All restricted cash has been appropriately designated and separated from operating funds.
15. All cash accounts have been appropriately recorded in the financial statements and all terms and associated conditions have been disclosed to you in full. We have provided you with the most current banking agreements.
16. Accounts and contributions receivable are correctly described in the records and represent valid claims as at year-end.

17. Inventory is correctly recorded in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations. All required provisions for slow-moving, obsolete, and unsaleable stock have been recorded. Inventory does not include any goods on consignment to others or goods invoiced to customers.
18. All charges to capital assets represent capital expenditures. No expenditures of a capital nature were charged to operations of the Camp. Amortization of capital assets has been recorded according to our best estimates of their useful lives. All events or circumstances giving rise to impairments are appropriately reflected in the financial statements.
19. All contributions donated for capital assets have been appropriately recognized and amortized in accordance with the Camp's policies.
20. All long-term debt has been appropriately recorded in the financial statements. All payments and accrued interest have been accounted for. The current portion of long-term debt is appropriately classified. All terms and conditions have been fully disclosed in the financial statements. We have provided you with the most current debt and financing agreements.
21. Revenue has been recognized only where sales have been made and items delivered, or services rendered, and the amounts have been collected or are collectible. Revenues do not include any amounts arising from consignment sales or from any other transaction from which the Camp is not entitled to the proceeds.
22. Contributions have been recognized only where a non-reciprocal transfer of cash or other assets, or a non-reciprocal settlement or cancellation of liabilities has occurred, and the amounts have been collected or are collectible. Contributions have been recognized in accordance with any stipulated restrictions and are recorded in the financial statements according to the requirements of Canadian accounting standards for non-for-profit organizations.
23. We have identified all financial instruments. These have been appropriately recorded and disclosed in the financial statements in accordance with the requirements of Canadian accounting standards for not-for-profit organizations.
24. We acknowledge that the Camp will be preparing and filing the Registered Charity Information Return (T3010) for the fiscal year ending August 31, 2024 no later than February 28, 2025. Note: failure to file before February 28, 2025 may result in your registration being revoked.

Information Provided

1. We responded fully to all inquiries made to us and have provided you with:
 - Access to all information of which we are aware is relevant to the preparation and fair presentation of the financial statements;
 - Additional information that you have requested from us for the purpose of the review; and
 - Unrestricted access to persons within the entity from whom you determined it necessary to obtain evidence.
2. We acknowledge management's responsibility for the design, implementation and operation of controls necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

3. Where the impact of any frauds or suspected frauds, and non-compliance or possible non-compliance with laws and regulations, affect the financial statements, we have disclosed to you all known significant facts relating thereto, including circumstances involving management, employees having significant roles over controls, and others. We have made known to you any allegations of fraud or suspected fraud communicated by employees, former employees, analysts, regulators and others. The effects of such events, if any, are properly presented in the financial statements.
4. We have disclosed to you the identities of all related parties to the Camp and all related party relationships and transactions of which we are aware.
5. We have no knowledge of side agreements (contractual or otherwise) with any parties that have not been disclosed to you.
6. The use of the going concern assumption is appropriate and the Camp will be able to realize the carrying value of its assets and discharge its liabilities in the normal course of business. We have provided you with appropriate and complete information about identified events or conditions that may cast significant doubt on the Camp's ability to continue as a going concern, our plans for future action and the feasibility of these plans.
7. We have disclosed to you all events occurring subsequent to the date of the financial statements that may require adjustment or disclosure.
8. We have disclosed to you all material commitments, contractual obligations or contingencies that have affected or may affect the Camp's financial statements, including disclosures.
9. We have disclosed to you all material non-monetary transactions or transactions for no consideration undertaken by the Camp in the financial reporting period under consideration.
10. The previous year's representation letter dated November 21, 2023 is still applicable to the prior year's financial statements and no matters have arisen that require restatement of those financial statements.

Professional Services

1. We acknowledge the engagement letter dated November 21, 2023, which states the terms of reference regarding your professional services.
2. We are not aware of any reason why MNP LLP would not be considered independent for purposes of the Camp's review.

Sincerely,

Camp Nakamun

Signature

Title

MNP LLP
Review Program - Summary of Differences

Client: Camp Nakamun
Client #: 125390
Year End: 31/08/2024

Adjusted Differences

Designed to pull all journal entries recorded in the CaseWare file which are classified as "Normal Adjusting" entries

			Adjustment to Earnings/Comprehensive Income Item/Remeasurement Gain(Loss) DR (CR)						Adjustment to Balance Sheet Items DR (CR)									
Journal entry #	Ref	Type and Cause of Difference	Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance	Push to Findings (Yes/No)	
1	E. 2	To adjust the inventory to the year end count.	-5,896.61	0.00	-5,896.61	0.00	-5,896.61	0.00	0.00	5,896.61	0.00	0.00	0.00	0.00	-5,896.61	0.00	Yes	
2	P. 2	To write off assets no longer in use.	56.02	0.00	56.02	0.00	56.02	0.00	0.00	0.00	-56.02	0.00	0.00	0.00	56.02	-0.00	No	
3	P. 2	To adjust the current year asset disposals.	-6,550.00	0.00	-6,550.00	0.00	-6,550.00	0.00	0.00	0.00	6,550.00	0.00	0.00	0.00	-6,550.00	0.00	Yes	
4	P. 2	To reallocate the capital purchases to the appropriate accounts.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No	
5	P. 2	To record the current year amortization.	213,335.20	0.00	213,335.20	0.00	213,335.20	0.00	0.00	0.00	-213,335.20	0.00	0.00	0.00	213,335.20	0.00	Yes	
6	P. 2	To reallocate the capital donations recognized in the year.	530,286.03	0.00	530,286.03	0.00	530,286.03	0.00	0.00	0.00	0.00	-2,781.65	-527,504.38	0.00	530,286.03	0.00	Yes	
7	KK. 2	To adjust the grant deferral to agree to bank account balance.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No	
8	P. 2	To record the current year deferred capital contribution amortization.	-129,568.40	0.00	-129,568.40	0.00	-129,568.40	0.00	0.00	0.00	0.00	0.00	129,568.40	0.00	-129,568.40	0.00	Yes	
9	P. 2	To record the current year unamortized capital disposal.	-700.00	0.00	-700.00	0.00	-700.00	0.00	0.00	0.00	0.00	0.00	700.00	0.00	-700.00	0.00	Yes	
10	VW. 2	To record the net effect of transactions on net assets.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	No	
Client adjustments DR (CR)			600,962	0	600,962	0	600,962	0	0	5,897	-206,841	-2,782	-397,236	0	600,962	-0		

MNP LLP
Review Program - Summary of Differences

Client: Camp Nakamun
Client #: 125390
Year End: 31/08/2024

Unadjusted Differences

Designed to pull all journal entries (with balances over De Minimis) recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental"

			Adjustment to Earnings/Comprehensive Income Item/Remeasurement Gain(Loss) DR (CR)						Adjustments to Balance Sheet Item DR (CR)							
Journal entry #	Ref	Type and Cause of Difference	Factual/ Judgmental/ Possible (A)	Projected (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
SUD1	BB, 3	To record the accumulated differences for the RBC Visa payables.	12,422.77	0.00	12,422.77	0.00	12,422.77	0.00	0.00	0.00	0.00	-12,422.77	0.00	0.00	12,422.77	0.00
SUD2	40, 3	To record the effects of accruing payroll for the days between August 28, 2024 to August 31, 2024.	19,369.65	0.00	19,369.65	0.00	19,369.65	0.00	0.00	0.00	0.00	-19,369.65	0.00	0.00	19,369.65	0.00
Closing equity differences			31,792	0	31,792	0	31,792	0	0	0	0	-31,792	0	0	31,792	0
Uncorrected opening differences			-30,773	0	-30,773	0	-30,773	0	30,773	0	0	0	0	0	0	0
Current period differences DR (CR)			1,020	0	1,020	0	1,020	0	30,773	0	0	-31,792	0	0	31,792	
Materiality			135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	
Excess (shortfall)			133,980	135,000	133,980	135,000	133,980	135,000	104,227	135,000	135,000	103,208	135,000	135,000	103,208	

MNP LLP
Review Program - Summary of Differences

Client: Camp Nakamun
Client #: 125390
Year End: 31/08/2024

Insignificant Differences Threshold of Clearly Trivial 5% 6,750

"Clearly trivial" is defined as an amount that would not need to be accumulated because the auditor/practitioner expects that the accumulation of such amounts clearly would not have a material effect on the financial statements.
Designed to pull all journal entries recorded in the CaseWare file which are classified as "Unrecorded - factual", "Unrecorded - projected", "Unrecorded - judgmental" entries AND determined to be UNDER the threshold for "clearly trivial"
The Clearly Trivial Threshold can be modified by selecting the De Minimis button at the top of the tab and selecting an appropriate threshold between 2-5%. Preparers should keep differences less than De Minimis in the back of his/her mind because aggregated with other differences, they may be material.

			Adjustment to Earnings/Comprehensive Income Item/Remeasurement Gain(Loss) DR (CR)						Adjustments to Balance Sheet Item DR (CR)							
Journal entry #	Ref	Type and Cause of Difference	Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
Aggregate of insignificant differences identified			0	0	0	0	0	0	0	0	0	0	0	0	0	0

Accumulated Unadjusted & Insignificant Differences

Accumulated unadjusted & insignificant differences	1,020	0	1,020	0	1,020	0	30,773	0	0	-31,792	0	0	31,792
Materiality	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000	135,000
Excess of accumulated unadjusted differences over materiality	133,980	135,000	133,980	135,000	133,980	135,000	104,227	135,000	135,000	103,208	135,000	135,000	103,208

Uncorrected Opening Differences

Adjustment to Earnings/Comprehensive Income Item DR (CR)															
Adjustments to Balance Sheet Item DR (CR)															
Year	Type and Cause of Difference	Identified (A)	Possible (B)	Likely Aggregate	Income Tax Effect	Net Income after tax	RM Gain (Loss)	Opening Equity	Current Assets	Other Assets	Current Liabilities	LT Liabilities	Other Equity	Closing Equity	Out of Balance
2023 - SUD 1	To record the accumulated differences for the RBC visa payables.	-11,997.18	0.00	-11,997.18	0.00	-11,997.18	0.00	11,997.18	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2023 - SUD2	To accrue payroll fo August 28 to 31, 2023 which was not expensed or paid in FY2023.	-18,775.55	0.00	-18,775.55	0.00	-18,775.55	0.00	18,775.55	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Closing equity differences		-30,773	0	-30,773	0	-30,773	0	30,773	0	0	0	0	0	0	0



Camp Nakamun

2024 Review Findings

Report to the Board of Directors

August 31, 2024

Kristen Nichols, CPA, CA
T: 780.769.7825
E: kristen.nichols@mnp.ca



Wherever business takes you

MNP.ca

Members of the Board of Directors of Camp Nakamun

Dear Ladies and Gentlemen:

We are pleased to submit to you this report for discussion of our review of the financial statements of Camp Nakamun (the "Camp") as at August 31, 2024 and for the year then ended. In this report, we cover those significant matters which, in our opinion, you should be aware of as members of the Board of Directors. A draft of our Independent Practitioner's Review Engagement Report, which will provide a qualified conclusion, is attached at the end of this report.

The matters raised in this and other reports that will flow from the review are only those which have come to our attention arising from, or relevant to, our review that we believe need to be brought to your attention. They are not a comprehensive record of all the matters arising.

This report has been prepared solely for your use; it is not intended for use by a third party and should not be quoted in whole or in part without our prior written consent.

We would like to take this opportunity to formally acknowledge the excellent cooperation and assistance we received from the management and staff of the Camp.

We appreciate having the opportunity to meet with you and respond to any questions you may have about our review, and to discuss any other matters that may be of interest to you.

Sincerely,



Chartered Professional Accountants

KMN/cm

Enclosures

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The Review

Our Responsibility for this Review



Our responsibility is to express a conclusion regarding the preparation of the entity's financial statements based on our review. We conducted this review in accordance with CSRE 2400 *Engagements to Review Historical Financial Statements*.

A review of financial statements is a limited assurance engagement. A review consists primarily of inquiry and analytical procedures to obtain sufficient appropriate evidence as the basis for our conclusion on the financial statements, which require us to comply with relevant ethical requirements. The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit. Accordingly, we do not express an audit opinion on the financial statements.

Management's Responsibility for the Financial Statements



Management has provided us with written representations, acknowledging, among other things, their responsibility for the implementation and maintenance of appropriate reporting systems and controls, including those designed to detect and prevent fraud, and to ensure the appropriateness of the amounts recorded in the accounting records, and the amounts and disclosures in the financial statements. Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Conclusion

We have satisfactorily completed our review and are prepared to sign our Independent Practitioner's Review Engagement Report after the Board of Director's review and approval of the financial statements.

A draft of our Independent Practitioner's Review Engagement Report, which will provide a qualified conclusion, is attached at the end of this report.

Independence

We confirm to the Board of Directors that we are independent of the Camp. Our letter to the Board of Directors discussing our independence is included at the end of this report.



Key Change and Developments




Based on our knowledge of the Camp and our discussions with management, we have noted the recent developments set out below.



Issues and Developments	Summary
Qualification	In common with many not-for-profit organizations, Camp Nakamun derives revenue from the general public in the form of donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Camp Nakamun. Therefore, we were not able to determine whether any adjustments might be necessary to donations, excess of revenue over expenses, and cash flows from operations for the years ended August 31, 2024 and 2023, current assets as at August 31, 2024 and 2023, and net assets as at September 1 and August 31 for both the 2024 and 2023 years. Our review conclusion on the financial statements for the year ended August 31, 2023 was modified accordingly because of the possible effects of this limitation in scope.

For your information, we have included in Appendix A a summary of recent financial reporting and assurance developments that may impact your Camp’s future financial statements.

Significant Review, Accounting and Reporting Matters

Area	Comments
 Final Materiality	<p>Misstatements, including omissions, are considered to be material if they, individually or in the aggregate, could reasonably be expected to influence the economic decisions of users based on the financial statements.</p> <p>Final materiality calculated and used to assess the significance of misstatements or omissions identified during the review was \$135,000.</p>
 Difficulties Encountered	<p>No significant limitations placed on the scope or timing of our review.</p>

Area	Comments
 Identified or Suspected Fraud	<p>Due to the inherent limitations of a review and the nature of fraud, including attempts at concealment through forgery or collusion, a review conducted in accordance with Canadian generally accepted standards for review engagements cannot be relied upon to detect fraud.</p> <p>While our review cannot be relied upon to detect all instances of fraud, no incidents of fraud, or suspected fraud, came to our attention in the course of our review.</p>
 Identified or Suspected Non-Compliance with Laws and Regulations	<p>Nothing has come to our attention that would suggest any non-compliance with laws and regulations that would have a material effect on the financial statements.</p>
 Practitioner's Views of Significant Accounting Practices, Accounting Policies and Accounting Estimates	<p>The application of Canadian accounting standards for not-for-profit organizations allows and requires the Camp to make accounting estimates and judgments regarding accounting policies and financial statement disclosures.</p> <p>We are uniquely positioned to provide open and objective feedback regarding your Camp's accounting practices and have noted the following items during the course of our review that we wish to bring to your attention.</p> <p>Accounts Receivable The collectability of accounts receivable balances are subject to management estimates and are reviewed periodically. If circumstances are identified whereby balances receivable may not be collected, and allowance for doubtful accounts is recorded.</p> <p>Inventory Provisions are made for slow moving and obsolete inventory as required.</p> <p>Capital Assets Capital assets are amortized over the best estimate of the useful lives. If the capital asset was funded by contributions received and deferred in previous years, contributions are recorded over the same useful life estimate.</p> <p>The accounting policies used by the Camp are appropriate and have been consistently applied.</p>

Area	Comments
 Financial Statement Disclosures	<p>The disclosures made in the notes to the financial statements appear clear, neutral and consistent with our understanding of the entity and the amounts presented in the financial statements.</p>
 Significant Differences	<p>Some significant differences were proposed to management with respect to the August 31, 2024 financial statements. A summary of significant differences has been included as Appendix B to this report.</p>

Appendix A - Key Changes and Developments

We would like to bring to your attention the following accounting and assurance developments, which may have some impact on your financial reporting.

Issues and Developments Summary

New Reporting Developments

ASPE 3400 Revenue (December 2019 Amendments)

In December 2019, the Accounting Standards Board (AcSB) issued amendments to ASPE 3400 *Revenue* to provide additional guidance on the application of certain requirements in ASPE 3400.

The following summarizes the amendments:

- Additional guidance, accompanied by illustrative examples, in the following areas:
 - Determining whether an arrangement consists of a group of contracts or a single contract and identifying the units of account in an arrangement;
 - Accounting for revenue under the percentage of completion method;
 - Allocation of consideration in multiple-element arrangements to separate unit of accounts on a relative stand-alone selling price basis;
 - Methods for estimating stand-alone selling price if not directly observable;
 - Indicators to consider in determining whether revenue should be reported gross or net;
 - Determining when to recognize revenue for a bill and hold arrangement; and
 - Determining when to recognize revenue for upfront non-refundable fees or payments.
- Additional disclosure requirements relating to contracts accounted for using the percentage of completion method.

Significant consequential amendments include changes to ASPE 1500 *First-time Adoption*, to permit a first-time adopter to apply the transitional provisions in ASPE 3400.

On April 15, 2020, the AcSB made the decision to defer the effective date of this amendment by one year from its originally planned effective date due to the impact of the COVID-19 pandemic. The amendments are now effective for annual financial statements relating to fiscal years beginning on or after January 1, 2022. Early application continues to be permitted.

Appendix A - Key Changes and Developments (continued from previous page)

ASPE 3462 Employee Future Benefits (Amendments)

In November 2020, the Accounting Standards Board (AcSB) issued amendments to ASPE 3462 *Employee Future Benefits* to clarify the guidance related to the measurement of defined benefit obligation.

The key amendments are as follows:

- For defined benefit plans with a legislative, regulatory or contractual requirement to prepare a funding valuation, clarification of the measurement of the defined benefit obligation.
- For defined benefit plans without a legislative, regulatory or contractual requirement to prepare a funding valuation, removal of the accommodation which permitted an accounting policy choice to measure the defined benefit plan using an accounting valuation or a funding valuation when certain conditions were met. As a result of these amendments, defined benefit obligations for plans without a funding valuation requirement shall be measured using an accounting valuation (i.e., use of a funding valuation for defined benefit plans without a funding valuation requirement is no longer permitted).

On May 13, 2020, the AcSB made the decision to defer the effective date of the amendments by one year from its originally planned effective date due to the impact of the COVID-19 pandemic. The amendments are now effective for fiscal years beginning on or after January 1, 2022. Earlier application is permitted but only for all of an entity's defined benefit plans. Transitional relief is provided for both defined benefit plans with and without a funding valuation requirement from retrospectively applying the amendments (i.e., restating comparative financial information is not required). In addition, for defined benefit plans with a funding valuation requirement, the enterprise is not required to obtain a new funding valuation on transition. Rather the enterprise may wait until they are required to obtain an updated funding valuation.

Appendix B - Summary of Significant Differences

Significant Adjusted Differences

Differences Noted	Balance Sheet	Earnings
To adjust the inventory to the year end count.	\$ 5,897	\$ (5,897)
To adjust the current year asset disposals.	\$ 6,550	\$ (6,550)
To record the current year amortization.	\$ (213,335)	\$ 213,335
To reallocate the capital donations recognized in the year.	\$ (530,286)	\$ 530,286
To record the current year deferred capital contribution amortization.	\$ 129,568	\$ (129,568)
To record the current year unamortized capital disposal.	\$ 700	\$ (700)
Total Adjusted Differences (Income Effect)		\$ 600,906

The specific significant adjusted differences noted above are differences that we believe to be significant to the Board of Directors. A full list of all adjusted differences is available upon request.

Significant Unadjusted Differences

Differences Noted	Balance Sheet	Earnings
To record the accumulated differences for the RBC Visa payables.	\$ (12,423)	\$ 12,423
To record the effects of accruing payroll for the days between August 28, 2024 to August 31, 2024.	\$ (19,370)	\$ 19,370
Uncorrected opening differences	\$ 30,773	\$ (30,773)
Total Unadjusted Differences (Income Effect)		\$ 1,020

Appendix B - Summary of Significant Differences (continued from previous page)

Canadian generally accepted standards for review engagements require that we request of management and the Board of Directors that identified unadjusted differences be corrected. We have made this request of management, however based on both quantitative and qualitative considerations management has decided not to correct those identified differences that remain unadjusted. They have represented to us that in their judgment the unadjusted differences are, both individually and in the aggregate, not material to the financial statements.

We concur with management's representation that the unadjusted differences are not material to the financial statements and, accordingly, these unadjusted differences have no effect on our practitioner's report.

Independence Communication

(See Attached)

October 28, 2024

Board of Directors
Camp Nakamun
RR 1
2201 Twp Rd 570
Busby, AB T0G 0H0

Dear Ladies and Gentlemen:

We have been engaged to review the financial statements of Camp Nakamun (the "Camp") for the year ended August 31, 2024.

The purpose of this letter is to communicate with you regarding all relationships between the Camp and MNP LLP and/or its affiliates (collectively, "MNP") that, in our professional judgement, may reasonably be thought to bear on our independence. In determining which relationships to report, we considered the relevant rules and related interpretations prescribed by the appropriate provincial institute and applicable legislation, covering such matters as:

- (a) Holding a financial interest, either directly or indirectly, in a client;
- (b) Holding a position, either directly or indirectly, that gives the right or responsibility to exert significant influence over the financial or accounting policies of a client or a related entity;
- (c) Personal or business relationships of immediate family, close relatives, partners or retired partners, either directly or indirectly, with a client or a related entity;
- (d) Economic dependence on a client; and
- (e) Provision of non-assurance services in addition to the review engagement.

We are aware of the following relationships between the Camp and MNP that, in our professional judgment, may reasonably be thought to bear on our independence. The following relationships represent matters that have occurred from September 1, 2023 to October 28, 2024.

During the review engagement, MNP proposed adjusting entries; these entries have been approved by management before being posted.

We hereby confirm that MNP is independent with respect to the Camp within the meaning of the the Rules of Professional Conduct of the Chartered Professional Accountants of Alberta as of October 28, 2024.

This report is intended solely for the use of Board of Directors, management and others within the Camp and should not be used for any other purposes.

We will be prepared to answer any questions you may have regarding our independence as well as other matters.

Sincerely,



Chartered Professional Accountants

KMN/cm

MNP LLP

200 - 5019 49th Avenue, Leduc AB, T9E 6T5

T: 780.986.2626 F: 780.986.2621

MADE ^{IN} CANADA

And proud of it!

At MNP we're proud to be the national accounting, consulting and tax firm that is 100% Made in Canada.

Our history defines who we are and our approach to business. Being a Canadian firm has helped shape our values, our collaborative approach, and the way we work with our clients, engaging them every step of the way.

We have a unique perspective. Our decisions are made here – decisions that drive Canadian business and help us all achieve success — and we know the impact that our choices have on the cities and towns we call home.

Throughout our six decades of work, we've seen our communities are more than just a place we do business in. They're a place where our families live, play, and thrive, and we work to make them the best places they can be.

Being 100% Canadian is something we wear proudly. This country provides us with great opportunities, and we're here to help our clients seize the opportunities so we can create a brighter future for the generations to come.



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October 28, 2024

Camp Nakamun
RR 1
2201 Twp Rd 570
Busby, AB T0G 0H0

Dear Mr. Chartier:

This letter will confirm the arrangements discussed with you regarding the services we will render to Camp Nakamun (the "Camp") commencing with the period ending August 31, 2025.

Our responsibilities

We will conduct a review of the financial statements of Camp Nakamun for the year ended August 31, 2025.

Our review will be conducted in accordance with Canadian generally accepted standards for review engagements and, accordingly, will consist primarily of inquiry, analytical procedures and evaluation of evidence obtained. We will also perform additional procedures if we become aware of any matters that cause us to believe the financial statements may be materially misstated. These procedures are performed to enable us to express our conclusion on the financial statements in accordance with Canadian generally accepted standards for review engagements. The procedures selected will depend on what we consider necessary in applying our professional judgment, based on our understanding of the Camp and its environment, and our understanding of Canadian accounting standards for not-for-profit organizations ("ASNPO").

This review is not intended to, and will not, result in the expression of an audit opinion or the fulfilling of any statutory or other audit requirements.

This engagement cannot be relied upon to prevent or detect errors, irregularities, fraud, or illegal or possibly illegal acts. We wish to emphasize that responsibility for the prevention and detection of errors, irregularities, fraud, and illegal or possibly illegal acts must remain with management.

Our responsibilities, objective, scope and the inherent limitations of a review conducted in accordance with Canadian generally accepted standards for review engagements are detailed in Appendix A, which forms part of our mutual understanding of the terms of this engagement.

Independence

The Rules of Professional Conduct require that we are independent when conducting this engagement. We will communicate to the Board of Directors any relationships between the Camp (including related entities) and MNP MNP LLP ("MNP") that, in our professional judgment, may reasonably be thought to bear on our independence.

Further, we will confirm in writing our independence with respect to the Camp.

If matters should arise during this engagement that can reasonably be assumed to have impaired our independence, we may need to withdraw from this engagement.

Management's responsibilities

The operations of the Camp are under the control of management, which has responsibility for the accurate recording of transactions and the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations. This includes the design, implementation and maintenance of internal controls relating to the preparation and presentation of the financial statements.

Appendix B, which describes in detail management's responsibilities with respect to: information to be made available; fraud and misstatement; representations on recognition, measurement and disclosure; and reproduction or publication of our report, forms part of our mutual understanding of the terms of this engagement.

Reporting

Unless unanticipated difficulties are encountered, our report will be substantially in the form illustrated in Appendix C.

Fees and expenses

Our fees and expenses are discussed in detail in Appendix D.

Other matters

We will ask that your personnel, to the extent possible, prepare various schedules and analysis, and make various invoices and other documents available to our team. This assistance will facilitate the progress of our work and minimize the cost of our service to you.

We will, as permitted by the Rules of Professional Conduct, provide additional services upon request, in areas such as taxation, leadership and human resource management, communication, marketing, strategic planning, financial management and technology consulting.

Our standard terms and conditions, included as Appendix E, form part of our mutual understanding of the terms of this engagement. In the event that you choose to terminate this engagement based on the terms outlined in Appendix E, we reserve the right to notify all financial statement users of the change.

These terms will continue in effect from year to year, unless changed in writing.

We believe the foregoing correctly sets forth our understanding, but if you have any questions, please let us know. If you find the arrangements acceptable, please acknowledge your agreement to the understanding by signing and returning the engagement letter to us.

It is a pleasure for us to be of service to you. We look forward to many years of association with you and Camp Nakamun.

Sincerely,

MNP LLP

Chartered Professional Accountants

KMN/cm

RESPONSE:

This letter correctly sets forth the understanding of Camp Nakamun.

Officer Signature

Title

Date

Appendix A: Our Review Responsibilities, Objective, Scope and Limitations

The following details our responsibilities as practitioners and the objective, scope and inherent limitations of a review conducted in accordance with Canadian generally accepted standards for review engagements.

Our responsibilities, objective and scope

The objective of our review is to submit to you our independent practitioner's review engagement report ("review engagement report") on the financial statements. If, during the course of our work, it appears for any reason that we will not be in a position to render an unmodified review engagement report on the financial statements, we will discuss this with you.

In performing a review engagement, we must communicate with those having oversight responsibility for the financial reporting process. Since the scope and objectives of a review are different from those of an audit, there is less likelihood that we will become aware of all matters to communicate to those having oversight responsibility for the financial reporting process. We will use professional judgment in determining with whom to communicate and the substance of those communications.

Review engagement limitations

This review does not constitute an audit, and therefore does not provide assurance that we will become aware of any or all significant matters that might be identified in an audit, or that undetected error or fraud does not exist.

For example, it does not contemplate a study and evaluation of internal control or assessing control risk, testing of accounting records and corroborating responses to inquiries by obtaining audit evidence through inspection, observation, confirmation and other procedures ordinarily performed during an audit.

However, should we be required to perform additional procedures which might also be carried out in an audit engagement, in order to conclude that the financial statements as a whole are free from material misstatement, the performance of such additional procedures will not convert the review engagement to an audit engagement.

Since we are not accepting this engagement as auditors, we request that you do not record this as an audit engagement in the minutes of your Directors' meeting. You may wish to obtain legal advice concerning statutory (or contractual) audit requirements.

The review of the financial statements and the issuance of our review engagement report are solely for the use of the Camp and those to whom our report is specifically addressed. We make no representations of any kind to any third party in respect of these financial statements and we accept no responsibility for their use by any third party. If our name is to be used in connection with the financial statements, you will attach our review engagement report when distributing the financial statements to third parties.

We ask that our names be used only with our consent and that any information to which we have attached a communication be issued with that communication unless otherwise agreed to by us.

Appendix B: Management Responsibilities

During the course of our review, you will be required to provide and make available all information of which you are aware that is relevant to the preparation and presentation of the financial statements, and any additional information that we may request from you for the purpose of the review, including:

- Financial records and related data;
- Copies of all minutes of meetings of directors;
- Access to personnel to whom we may direct our inquiries;
- Information relating to any known or possible instances of non-compliance with laws, legislative or regulatory requirements (including financial reporting requirements);
- Information relating to all related parties and related party transactions; and
- Allowing access to those within the entity from whom the practitioner determines it necessary to obtain obtain information.

Management's responsibility with respect to fraud and misstatement includes:

- The design and implementation of controls for prevention and detection of fraud and misstatement;
- Disclosure of situations where fraud or suspected fraud involving management, employees who have significant roles in controls, or others, where the fraud could have a material effect on the financial statements, has been identified or allegations have been made; and
- Communicating your belief that the effects of any uncorrected financial statement misstatements aggregated during the review are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

As management, you will also be asked to provide us with information relating to recognition, measurement and disclosure in the financial statements, specifically relating to:

- An assessment of the reasonableness of significant assumptions underlying fair value measurements and disclosures;
- An assessment of the entity's ability to continue as a going concern;
- Any future plans or intentions that may affect the carrying value or presentation of assets or liabilities;
- An assessment of the ability to derecognize financial assets and liabilities;
- The measurement and disclosure of related party transactions;
- An assessment of all areas of measurement uncertainty known to management requiring disclosure;
- Claims and possible claims, whether or not they have been discussed with the Camp's legal counsel;
- Other liabilities and contingent gains or losses, including those associated with guarantees, whether written or oral, under which the Camp is liable or contingently liable;
- Whether the Camp has satisfactory title to assets, and whether liens or encumbrances on assets exist, or assets are pledged as collateral;
- Compliance with aspects of contractual agreements that may affect the financial statements; and
- Subsequent events.

Appendix B: Management Responsibilities (continued from previous page)

In accordance with Canadian generally accepted standards for review engagements, we will request a letter of representation from management at the close of our review in order to confirm oral representations given to us and reduce the possibility of misunderstanding concerning matters that are the subject of the representations.

Specifically, we will request written confirmation of significant representations provided on matters that are:

- Directly related to items that are material, either individually or in the aggregate, to the financial statements;
- Not directly related to items that are material to the financial statements, but are significant, either individually or in the aggregate, to the engagement; and
- Matters relevant to your judgments or estimates that are material, either individually or in the aggregate, to the financial statements.

These representations are used as evidence to assist us in forming our review conclusion on the financial statements.

If the Camp plans any reproduction or publication of our report, or a portion thereof, printer's proofs of the complete documents should be submitted to us in sufficient time for our review, prior to making such documents publicly available. It will also be necessary for you to furnish us with a copy of the printed report. Further, it is agreed that in any electronic distribution, for example on Camp Nakamun's website, management is solely responsible for the accurate and complete reproduction of our report and the subject matter on which we reported, and for informing us of any subsequent changes to such documents.

Appendix C: Illustrative Independent Practitioner's Review Engagement Report

To the To the Directors of Camp Nakamun:

We have reviewed the accompanying financial statements of Camp Nakamun (the "Camp") that comprise the statement of financial position as at August 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the Camp, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Camp Nakamun derives revenue from the general public in the form of donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Camp Nakamun. Therefore, we were not able to determine whether any adjustments might be necessary to donations, excess of revenue over expenses, and cash flows from operations for the years ended August 31, 2025 and 2024, current assets as at August 31, 2025 and 2024, and net assets as at September 1 and August 31 for both the 2025 and 2024 years. Our review conclusion on the financial statements for the year ended August 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Camp Nakamun as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Leduc, Alberta

Date of Report

Chartered Professional Accountants

Appendix D: Fees and Expenses

Our fees are determined on the basis of time spent on the engagement at the tariff rates of various members of our team. Any disbursements will be added to the billing. Invoices will be rendered as work progresses.

Our estimated fees are based on our past experience and our knowledge of the Camp. This estimate relies on the following assumptions:

- No significant deficiencies in financial reporting which cause procedures to be extended;
- No major unadjusted misstatement(s) or un-reconciled balances;
- Significantly all adjusting entries are completed prior to trial balance and journal entries being provided to the review engagement team;
- All management and required staff are available as needed;
- Information and working papers required, as outlined in our letter of fiscal year-end requirements, are provided in the mutually agreed form and timing; and
- There are no changes to the agreed upon engagement timetable and reporting requirements.
- We will ask that your personnel, to the extent possible, prepare various schedules and analysis and make other documents available to our team. This assistance will facilitate the progress of our work and minimize the cost of our service to you.

If any significant issues arise during the course of our review engagement which indicate a possibility of increased procedures or a change in the review timetable, these will be discussed with management by the practitioner leading your engagement so a mutually agreeable solution can be reached. In accordance with our standard terms and conditions, included as Appendix E, if significant changes to the arrangements set forth in this engagement letter are required, any change in scope of the engagement will need to be agreed in writing, in a "Change Order" agreement.

Appendix E: Standard Terms and Conditions

The following standard terms and conditions and engagement letter to which they are attached form one agreement (the "Agreement") and set out the terms and conditions upon which MNP LLP ("MNP") will provide services to you (the "Camp").

1. **Timely Performance** - MNP will use all reasonable efforts to complete, within any agreed-upon time frame, the performance of the services described in the engagement letter to which these terms and conditions are attached. However, MNP shall not be liable for failures or delays in performance that arise from causes beyond our control, including the untimely performance by the Camp of its obligations as set out in the engagement letter.
2. **Right to Terminate Services** - The Camp may terminate the engagement upon 30 days written notice. If this occurs, the Camp shall pay for time and expenses incurred by MNP up to the termination date, together with reasonable time and expenses incurred to bring the services to a close in a prompt and orderly manner. Should the Camp not fulfil its obligations as set out herein and in the engagement letter, and in the event that the Camp fails to remedy such default within 30 days following receipt of notice from MNP to that effect, MNP may, upon written notification and without prejudice to its other rights and resources, terminate provision of our services as described in the engagement letter. In such case, MNP shall not be responsible for any loss, costs, expenses, or damages resulting from such termination.
3. **Change Order** - If, subsequent to the date of this engagement letter, the Camp requires significant changes to the arrangements set forth in this engagement letter, the Camp will be required to agree to the change in scope of the engagement in writing, in a "Change Order" agreement. The "Change Order" agreement will set forth the revised arrangements and scope of services to be performed and any related additional fees associated.
4. **Fees** - Any fee estimates by MNP take into account the agreed-upon level of preparation and assistance from the Camp's personnel. MNP undertakes to advise the Camp's management on a timely basis should this preparation and assistance not be provided, or should any other circumstances arise which cause actual time to exceed the estimate.
5. **Administrative Expenses** - A non-reimbursable administrative expense fee (the "Administrative Fee") equal to 5% of the professional fees charged will be levied for administrative expenses. The administrative fee will be added to the professional fees and will be payable at the same time. Out-of-pocket expenses, including travel and accommodation expenses, incurred in connection with and necessary to the provision of our Services will be charged to the client.
6. **Billing** - Bills will be rendered on a regular basis as the assignment progresses. Accounts are due and payable upon receipt. Interest may be charged on the balance of any accounts remaining unpaid for more than 30 days, at a rate of 1.5% per month (19.56% per annum).
7. **Taxes** - All fees and other charges do not include any applicable federal, provincial, or other goods and services or sales taxes, or any other taxes or duties whether presently in force or imposed in the future. The Camp shall assume and pay any such taxes or duties, without deduction from the fees and charges hereunder.

Appendix E: Standard Terms and Conditions (continued from previous page)

8. **Governing Law** - The engagement will be governed and construed in accordance with the laws of the Province of Alberta, and shall be deemed in all respects to be an Alberta contract. The Camp and MNP submit to the courts of that jurisdiction with respect to all matters arising under or by virtue of this Agreement.
9. **Working Papers** - MNP owns all working papers and files, other materials, reports and work created, developed or performed during the course of the engagement, including intellectual property used in the preparation thereof. We will provide management with a copy of all practitioner-prepared working papers necessary for the Camp's accounting records. MNP may develop software, including spreadsheets, documents, databases, and other electronic tools, to assist us with our assignment. As these tools and working papers were developed specifically for our purposes and without consideration of any purpose for which the Camp might use them, any such tools which may be provided to the Camp, will be made available on an "as is" basis only, at our discretion, and should not be distributed to or shared with any third party. Except as indicated in the Rules of Professional Conduct or by any legal proceeding, we have no responsibility to share our working papers with you or with any other parties.
10. **Personal Data** - Except to the extent necessary for the performance of the services, the Camp shall not provide any personal information to MNP in connection with this engagement. If personal information is disclosed to MNP, or is accessed, collected, used, or disclosed by MNP, the Camp represents and warrants that it has or will (as required) collect all necessary consents, provide any necessary notices, and do all such other things as are required under applicable law in respect of such personal information. Under Canadian and Provincial legislation, "personal information" generally refers to any information about an identifiable individual that allows such individual to be identified. Should personal information be disclosed to MNP, or be accessed, collected, used, or disclosed by MNP in connection with this Agreement, you give us your consent to access, collect, use, or disclose such personal information. To the extent MNP receives personal information, it will collect, use or disclose it in accordance with applicable Canadian federal and provincial privacy legislation, the terms of MNP's privacy policy, available for review at www.mnp.ca/privacy, and the terms contained herein. In the event of a conflict between the terms of this Agreement and the terms of the MNP privacy policy, the terms of this Agreement will prevail.

Appendix E: Standard Terms and Conditions (continued from previous page)

11. **Confidentiality** - "Confidential Information" means any and all information in any form that a party ("Disclosing Party") provides to the other party ("Receiving Party") in the course of this Agreement and that either has been marked as confidential or is of such nature that a reasonable person would treat it as confidential under like circumstances.

Confidential Information does not include information that: (i) is or becomes generally known or available to the public, through no act or omission on the part of the Receiving Party; (ii) was known by the Receiving Party prior to receiving such information from the Disclosing Party and without restriction as to use or disclosure; (iii) has been agreed by the Parties in writing as being excluded from Confidential Information; (iv) is rightfully acquired by the Receiving Party from a third party who has the right to disclose it and who provides it without restriction as to use or disclosure; or (v) is independently developed by or on behalf of the Receiving Party without access to any Confidential Information of the Disclosing Party. Each Party retains ownership of its Confidential Information.

Each party agrees to (i) protect the other's Confidential Information in the same manner as it protects the confidentiality of its own proprietary and confidential materials but in no event with less than reasonable care; (ii) use the other's Confidential Information only in relation with the Agreement. Neither Party shall, except with respect to their employees, partners, contractors, legal or financial advisors, and its affiliates with a need to know for purposes of this Agreement, disclose to any person any Confidential Information of the Disclosing Party without the Disclosing Party's prior written consent, except where Confidential Information may be disclosed by court order, law or other legal requirements. The Camp acknowledges that our client files may be periodically reviewed by provincial or national practice inspectors as required by law, including for reporting-issuers by the Canadian Public Accountability Board, the Public Company Accounting Board or other regulators, and by other Firm personnel that may be located extra-provincially to ensure we are adhering to professional and Firm standards.

At the expiry or upon termination of this Agreement, the Receiving Party shall promptly destroy or deliver to the Disclosing Party all of the Confidential Information furnished to it during the term of this Agreement, provided, however, that the Receiving Party may retain such Confidential Information in its confidential files, for compliance with all applicable laws, regulations, professional standards and internal document retention policies, provided such Confidential Information is provided and treated with the same protections as is provided under this Agreement.

The Receiving Party shall not, in connection with the foregoing obligations, be required to identify, destroy, or return Confidential Information held electronically in archive or back-up systems in accordance with general systems archiving or backup policies and procedures.

Appendix E: Standard Terms and Conditions (continued from previous page)

12. **Data Analytics and Benchmarking** - The Camp agrees that MNP may use relevant portions of the data disclosed to MNP in the course of the Engagement, which may include business, financial, personal or confidential information (the "Client Data") for the purpose of performing individualized (using your data only, for your eyes only) and aggregated benchmarking analytics (using many data sources). Aggregated benchmarking services will be performed to provide valuable insights on financial and other trends either (a) within your specific business organization over time, or (b) on an aggregated basis across an entire industry or sector and will allow MNP to use such information for any business purposes and to provide services to its clients. None of the analysis generated from aggregated data processing will contain any information that would allow a third party to identify you. As such, none of the analytics reporting based on aggregated data will result in a disclosure of Client Data, nor will MNP re-identify or remove data following the anonymization and aggregation process.
13. **Nature of the Limited Liability Partnership (LLP)** - MNP is a registered limited liability partnership, as permitted by legislation enacted in our governing jurisdiction of the Province of Alberta. This legislation provides that a partner of an LLP is not personally liable for any of the debts, obligations, or liabilities of the LLP or any of the other partners which may arise as a result of any negligent act or omission of another partner of the LLP, or by any employee of the partnership, unless such act or omission is committed by the partner him or herself or by a person under the partner's direct supervision and control. All partners of an LLP remain personally liable for any acts or omissions arising as a result of their own negligence, and for the acts or omissions of those directly under their supervision or control, and shall continue to be subject to unlimited personal liability for all of the other liabilities of the partnership. The legislation does not reduce or limit in any way the liability of the partnership itself, and all of the partnership's assets and insurance coverage remain at risk.
14. **Release and Limitation of Liability** - The Camp and MNP agree to the following with respect to MNP's liability to the Camp:
 - a. In any action, claim, loss or damage arising out of the engagement, the Camp agrees that MNP's liability will be several and not joint and the Camp may only claim payment from MNP of MNP's proportionate share of the total liability based on the degree of fault of MNP as finally determined by a court of competent jurisdiction.
 - b. Other than for matters finally determined to have resulted from the gross negligence, fraud or willful misconduct of MNP, whether the claim be in tort, contract, or otherwise:
 - i. MNP shall not be liable to the Camp and the Camp releases MNP for all claims, damages, costs, charges and expenses (including legal fees and disbursements) incurred or suffered by the Camp related to, arising out of, or in any way associated with the engagement to the extent that the aggregate of such amounts is in excess of the total professional fees paid by the Camp to MNP in connection with this engagement during the 12 month period commencing from the date of the engagement letter to which these terms and conditions are attached; and,
 - ii. MNP shall not be liable to the Camp for any consequential, indirect, lost profit or similar damages, or failure to realize expected savings, relating to MNP's services provided under the engagement letter to which these terms and conditions are attached.

Appendix E: Standard Terms and Conditions (continued from previous page)

15. **Indemnity** - The Camp agrees to jointly and severally indemnify and hold harmless MNP against:
- a. All claims, damages, costs, charges and expenses (including legal fees and disbursements) which are related to, arise out of, or are in any way associated with the engagement, whether the claims are civil, penal, regulatory, or administrative in nature, other than those finally determined by a court of competent jurisdiction to have resulted from MNP's gross negligence, fraud or willful misconduct; and,
 - b. Notwithstanding "a.," all claims, damages, costs, charges and expenses (including legal fees and disbursements) which are related to, arise out of, or are in any way associated with the engagement, whether the claims are civil, penal, regulatory, or administrative in nature, that arise from or are based on any deliberate misstatement or omission in any material, information or representation supplied or approved by any officer or member of the Board of Directors of the Camp.

For the purposes of paragraph 14. and 15., "MNP" shall mean MNP LLP and its directors, officers, partners, professional corporations, employees, subsidiaries and affiliates and to the extent providing services under the engagement letter to which these terms are attached, MNP LLP, its member firms, and all of their partners, principals, members, owners, directors, staff and agents; and in all cases any successor or assignee.

16. **Survival of Terms** - The Camp and MNP agree that clauses 14. and 15. will survive termination of the engagement.
17. **Electronic Communications** - Unless the Camp prefers we use a particular manner of communication and specifies as much in writing, MNP will use whatever form of communication it deems most efficient in the circumstances. In many instances, this will involve the use of internet e-mail. With respect to internet e-mail, MNP and the Camp both acknowledge that neither party has control over the performance, reliability, availability, or security of internet e-mail. Additionally, MNP staff may be required or requested to work from your offices during which visits access to and use of and reliance upon your electronic environment (including but not limited to, your network, Internet, and extranet resources) is necessitated. The Camp accepts that MNP shall not be liable for any loss, damage, expense, harm or inconvenience resulting from any loss, delay, interception, corruption, security breach, delivery failure, incompatibility, incompleteness or alteration of any document or transmission arising from the use of e-mail or the transmission of any document outside of MNP's electronic environment.

Appendix E: Standard Terms and Conditions (continued from previous page)

18. **Third Party Services or Products** - MNP uses certain third-party services or products, including third-party software. The Camp agrees to the use by MNP of such third parties to: (i) provide certain services to you; (ii) to support MNP in the performance of the services; or (iii) as needed for MNP's business operations (the "Purpose"). By signing this Agreement, you agree to MNP disclosing Client Data to third parties to fulfil the Purpose. While we use third parties located in Canada whenever possible, it is not always possible to do so in order to provide you with the best client experience possible. Client Data being uploaded and downloaded through third party networks may transit or be stored or accessed on servers located outside of your province or country of residence and, in such cases, these third parties could be required to disclose data, including personal information, in its custody to the governments in a different jurisdiction, including, government agencies, courts or law enforcement or regulatory agencies pursuant to the laws of such jurisdictions. To the extent possible, MNP will impose confidentiality obligations upon these third parties that are comparable to those contained herein, however MNP does not have control over their conduct and MNP shall not be liable for any loss or damage arising from your or MNP's use of such third parties.
19. **Praxity** - We are an independent accounting firm allowed to use the name "PRAXITY" in relation to our practice. We are not connected by ownership to any other firm using the name "PRAXITY" and we will be solely responsible for all work carried out by us on your behalf. In deciding to instruct us you acknowledge that we have not represented to you that any other firm using the name "PRAXITY" will in any way be responsible for the work we do.
20. **Solicitation** - The Camp agrees that for a period of one year after completion of the services, it shall not, directly or indirectly, for itself or for any third party, solicit the services of, hire, contract for the services of, or otherwise entice away from their partnership, employment or contract of services with MNP or any MNP Person. In the event of a breach of this section by the Camp, the Camp shall be obliged to pay to MNP liquidated damages in the amount of one hundred fifty (150%) percent of the total compensation the Camp or third party offered to pay the individual in their first year of service to such party, or one hundred fifty (150%) percent of total compensation the Camp or third party actually paid to the individual in their first year of service to such party, whichever is greater. The Camp further understands that any breach by the Camp of this provision may result in a threat to our independence which may prevent us from accepting or continuing any engagement to provide assurance services to the Camp. "MNP Person" means any and all partners, employees and contractors providing services to MNP, whether for a defined or indefinite period or on a part-time or full-time basis, and with whom the Camp had contact during the term of this engagement.