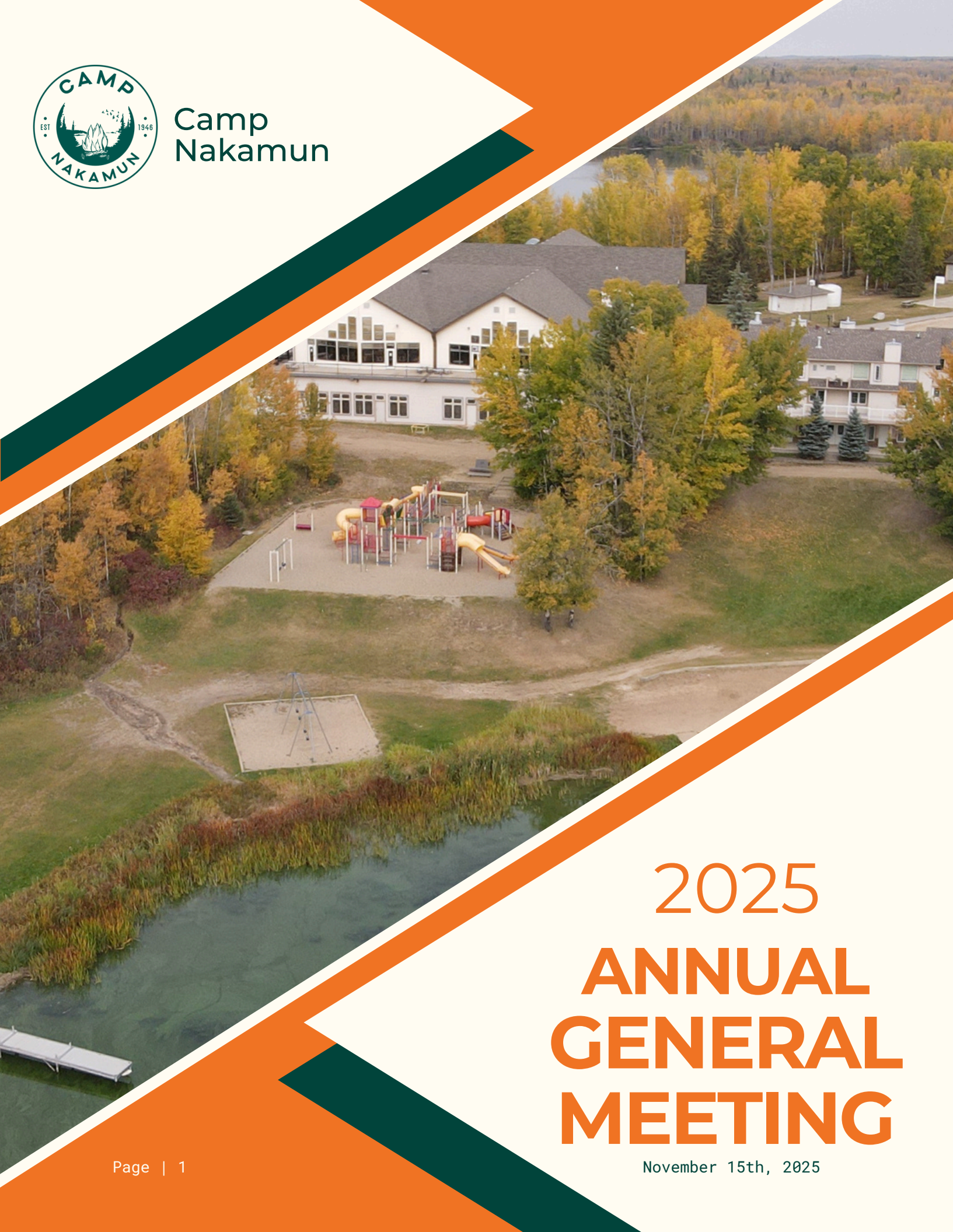




Camp
Nakamun



2025 ANNUAL GENERAL MEETING

November 15th, 2025



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1 Agenda

- 1) Call to Order
- 2) Amendments to the Agenda
- 3) Approval of Agenda
- 4) Approval of the Minutes of the FY2024 Annual Meeting
- 5) Business Arising from the Minutes
- 6) Presentation of Reports and Updates
 - a) Camp Board Chairman's Report
 - b) Executive Director's Report
 - c) Treasurers Financial Report
- 7) Presentation of the 2026FY Budget
- 8) Update on Capital Project 'Foundations for the Future'
- 9) Nominating Committee Report
- 10) Election of the Camp Board FY2026
- 11) Adjournment

Thank you for your continued support of and interest in the ministry of Camp Nakamun



2 Minutes of FY2024 Annual Meeting

**Camp Nakamun Annual General Meeting: Fiscal Year 2024 Ending August 31, 2024
November 16, 2024 - 2:00pm**

Camp Nakamun: Poplar Room

39 people in attendance and of that 19 are members of an Alliance Church.

Session opened with worship in song, then sharing gratitude for the work God has been doing in Camp over the past year. A couple staff shared their stories of their time here at Camp and what God is doing in their lives.

- 1) Call the Annual General Meeting to Order - Called to order at 2:05pm
 - A. Clayton asked if there were any amendments to the agenda and none were stated
- 2) Approval of agenda
 - A. **Clayton asked for a motion to adopt the agenda as presented.**
 - o Moved by Dave Thompson seconded by Josh Ginn
 - o Approved & Carried (24-01)
- 3) Approval of Minutes from November 18, 2023 AGM
 - A. **Motion to accept the minutes from the November 18, 2024**
 - o Moved by Don Swanson seconded by Dan Woodruff.
 - o Approved & Carried (24-02)
- 4) Business Arising from the Minutes
 - A. No business arising from the minutes were presented
- 5) Presentation of Reports and Updates:
 - A. **Camp Board Chairman's Report - Presented by Clayton Jespersen**
 - o Clayton shared his thankfulness of what God has been doing at the Camp over the past year.
 - o Gave gratitude for the staff and all the wonderful things they do to keep Camp running smoothly.
 - o Shared of the board members who will be stepping down and thankfulness of their service.
 - o **Motion to accept the Chairman's Report as presented.**
 - Moved by Luke Henkelman, seconded by Tiffany Soza-Rabbit.
 - Approved & Carried (24-03)
 - B. **Executive Director's Report - Presented by Mark Chartier**
 - o Mark shared that even though things at Camp are good, there are challenging times. With those times, it has been a blessing to be surrounded by staff who are committed to what God is doing here at Camp.
 - o Shared some stats of how many meals, number of accommodations that had to be cleaned, groups that were booked and how many things have to go right for that to happen. The staff is awesome.
 - o We have been able to reduce debt
 - o Shared about the new shop and that electrical is the last thing to be done.



- Lagoon evaporators are still in the works. Prayer for the proposals to Alberta Environment to be approved.
- Insight into membership of Camp.
- Update on The Ranch
- The other reports are umbrellaed under the Executive Director's Report. If there are any questions about the reports, please feel free to ask them.
- **Motion to accept the Executive Director's Report as presented.**
 - Moved by Deb Toews, seconded by Luke Henkelman.
 - Approved & Carried (24-04)
- C. **Treasurer's Financial Report - Presented by Dan Woodruff**
 - Dan shared the 2024 Financial Statements and the Independent Practitioners Review Engagement Report which was issued by MNP LLP, Chartered Professional Accountants.
 - These financial statements were included in the Annual Report distributed to each attendee.
 - Dan advised that the financial statements had been approved by the Camp Nakamun Board at its November 16, 2024, Board Meeting (held the morning of this AGM).
 - **Motion to accept the Financial Report as information as presented.**
 - Moved by Dan Woodruff, seconded by Jen Dormer.
 - Approved & Carried (24-05)
- 6) **Presentation of the 2025 Fiscal Year Budget**
 - A. Mark Chartier presented the Board Approved Budget which was included in the Annual Report distributed to each attendee.
 - **Motion to accept the August 31, 2025, budget as presented.**
 - Moved by Dave Thompson, seconded by Adam Dormer.
 - Approved & Carried (24-06)
- 7) **Update on Capital Project "Foundations for the Future"**
 - A. Report included in the Annual Report
- 8) **Nominating Committee Report - Presented by Tiffany Soza-Rabbit**
 - A. Tiffany shared that Dave Thompson and Derk Pierik are up for re-election
 - B. The report is also included in the Annual Report
- 9) **Election of Camp Board 2025 Fiscal Year**
 - A. Ballots were distributed to the members that were present.
 - The following individuals were elected to a two-year term:
 - Dave Thompson (Beulah Alliance Church)
 - Derk Pierik (Barrhead Alliance Church)
 - Dawn Wyman (Muir Lake Alliance Church)
 - Adam Dormer (Westlock Alliance Church)
- 10) **Destruction of Ballots**
 - A. **Motion to destroy the ballots**
 - Moved by Mark Chartier seconded by Dan Woodruff.
 - Approved & Carried (24-07)



11) Adjournment - Prayer by Don Swanson

A. Motion to adjourn @ 3:35 pm.

- Moved by Dave Thompson.
- Approved & Carried (24-08)

3 Reports and Updates

3.1 Board Chair

Clayton Jespersen

3.2 Executive Director

Mark Chartier

This Fall marks the start of the 4th full fiscal year that I will be a part of here at Camp Nakamun. With that comes some growing 'familiarity' with the ebbs and flow of camp life. This last year has been full – marking the busiest year of operations since I started, the completion of our 'Foundations for the Future' Capital Campaign, and most importantly, the bearing of much fruit for the Kingdom of God.

3.2.1 Summer Camps:

Participation in our summer children's camps has continued to grow over the past four years (since the disruption in 2020 due to COVID), with this past summer being the first to match pre-pandemic traffic. This summer we had 1450 children's campers over 7 weeks of camps. This includes 80 children whose registration fees were covered thanks to the generosity of our donors! (We also know that many other children were also sponsored through their local churches, but we don't have a count of these)

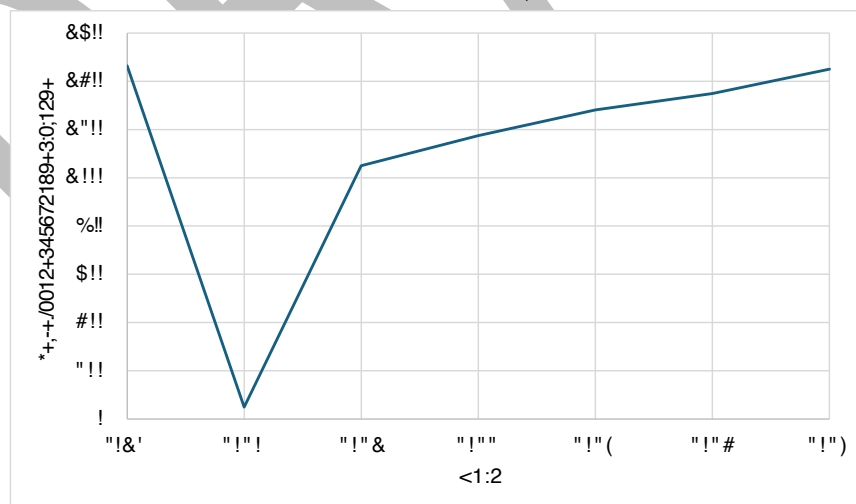


Figure 1. Campership over the last 7 years



This is an increase in 241 campers since the summer I began (2022). But it is not simply the attendance that has grown. We have been very intentionally rebuilding our leadership/ discipleship pathway for our youth and young adults. These efforts are bearing fruit, with many of these young staff and volunteers growing in faith. This is evidenced by the 30 young adults that have been baptized here at camp over the past 4 summers. We know there are also more that have done so at their local churches. As our young leaders develop and grow in their faith so does their effectiveness in ministry with our campers. This last summer we had 207 new commitments to Christ and 506 recommitments, which is more than what we saw in the two prior summers combined!

While we do not know what the long term will bring in these young people's lives, we trust that God is at work and these seeds planted and watered will receive His tender care. Further, these numbers show how committed our weekly speakers and young leaders are in sharing the love of Christ. With that we want to sincerely thank the 54 young adults on our summer staff team (representing 31 different churches, 18 of which were Alliance churches), the 140 jr. high and high school aged volunteers, and the following speakers for their commitment and efforts this summer:

- Chet Kennedy
- Jon Caldwell
- John Haazen
- Janet Sawatzky
- Luke Davidson
- Kendra Hufnagel
- Jonathan Watland
- Joel Pukalo
- Josh Ginn
- Adam Dormer

We saw a total of 598 campers between four single mothers and family camps, which is significant but a little disappointing as it is a slight drop from last year and small relative to historic highs (at one point a single event could draw as many as 400). As a team we are considering ways in which we might rejuvenate these camps. In particular, we are working to rekindle the relationships with many of the smaller churches in our local area that used to be the driving force behind the strong attendance.

3.2.2 Foundations for the Future:

The construction on our capital building project is officially complete!

Our site & facilities team moved into our new shop in the late spring and it has already had a huge impact on their efficiency and effectiveness. Further, we were able to re-purpose the old shop for the summer program. It served as an excellent staging area for our outdoor camps and wilderness skills activities and as a sheltered & open-air craft space. This "Adventure Shack" (as our staff have affectionately named it) still needs some modest



renovations for us to get the most out of it (i.e. ready it for dual purpose as a meeting room for our rental guests), but we are already very encouraged by its impact on our programs!

Finally, after a process that took nearly 3 years, we received approval from Alberta environment to purchase and operate the mechanical evaporator at our wastewater lagoon. Installation took place in late June with initial operations/commissioning beginning at the start of July. We did have some minor hiccups with respect to optimizing operating efficiency but were able to get those kinks worked out with the support of the manufacturer. We switched it to fully autonomous operation in late August. In three months of operation, we estimate this system has offset (saved us) approximately \$25K in wastewater hauling costs.

3.2.3 Financial Update:

We praise God that, this past year was a strong year for our operations and finances, which included higher than budgeted revenue from rentals and year-round group retreats, approval of our Canada Summer jobs grant, and significantly higher donations than we expected. While we are still finalizing all our year-end financials, it looks like we will have finished in the Black with a good surplus (~\$250K or a variance of 10% revenue over expenses), see Appendix A and B. This is excellent news and the lion's share of this money has already been put to good use by purchasing some much needed small capital assets (two new generators for our maintenance team, new pontoons for our barge, renovation of our women's change room), continuing to pay down our loan to the district, and wrapping up our capital building project. We are hopeful that we will not see any major disruptions to our operations over the next 3-5 years so that we can continue to operate with a surplus. Doing so will give us the needed cushion to address the large backlog of small capital improvements that are needed, continue to pay down debt, and begin to build an operating reserve. As of right now, our calendar is full and we have every expectation that this next year will be similar.

Earlier this year, we did take on some additional debt with the district to ensure we had sufficient cash flow to complete the Foundations for the Future project without placing undue risk on our overall operating cashflow. The board and executive team are committed to paying this off in a timely manner. Our current target is roughly 10 years to pay off the full balance owing, and we have increased our monthly payments to put us along this path. If we continue to see strong operating financials we will look for opportunities to make one-time contributions to reduce this payback term further.

3.2.4 FY2026 Budget

The budget is presented in Appendix A. Note that at the time the budget was prepared and approved by the board there was no concrete information regarding the teachers' strike. Therefore, the budget assumed business as usual. Given what has occurred over the last few weeks, there will be some significant month-by-month variances between the budget and actuals. While we



have lost some of our school groups completely, we have been able to reschedule many of the bookings and are already seeing greater than budgeted bookings for the January to May timeframe. Therefore, we are cautiously optimistic that the overall impact of the strike will be minimal.

3.2.5 Policies and Procedures:

We are excited to have the new Camp Constitution in place, which is provided as in Appendix C. This new governance framework now allows us to proceed with a much-needed modernization of our membership structure. In September, our board voted in favour of a general framework for this, including mechanisms for Christian individuals that do not attend an Alliance church to be accepted into membership. There are still details to work through, but we anticipate having proposed amendments to our bylaws to bring to the membership for discussion and approval during the FY2026 year.

We are also making good progress on an update our written Child Protection Policies (Plan-to-Protect). Our practices are well-established and robust, but the documentation of those practices has not been updated for some time. This is such an important piece for us as we desire to steward well the children God places in our care and ensure that how we do that can be communicated well with parents and other stakeholders.

3.2.6 Looking Forward

As a team the board and leadership staff at Nakamun have begun to formulate a 100-year plan for the camp. This is intended to firmly anchor the purpose of the camp within high level guidance for the generations of camp leaders that will follow us. We expect that this plan will be slow to materialize (it has been a topic of conversation for over a year, and we are only now moving from conceptual discussions into more concrete plan formulation), but are confident that this work will ensure the camp is postured for success in the very long-term.

3.3 Director of Ministries

Tiffany Soza-Rabbit

3.3.1 Looking Back:

To summarize this past summer's camper numbers, would be encouraging, but what would be more encouraging is for me to show you the big picture on how our summer programs have been growing over the past 4 years. Here are the number of campers we have had in our kids/youth camps (NOT including Family Camps) over the past 4 summers:

- Summer 2022: 1,209 campers
- Summer 2023: 1,281 campers
- Summer 2024: 1,349 campers
- Summer 2025: 1,450 campers



That is a total increase in 241 campers since the summer I began, until now. No wonder why it feels so busy around here in those months! If you add in Family Camps, on top of the kids and youth camps, our total number of guests this summer was 2,048 campers. Comparing last summer to this one, we have seen an increase in our Grades 1-3 camps, Outdoor Camps, and the number of Juniors we have in our programs, which is all very encouraging! Additionally, this summer we had waitlists for our Grades 7-9, Grades 10-12, and Outdoor camps. Although we squeezed in as many campers as we could, we sadly were not able to get in all those who were interested, which is a great problem to have.

Another incredible point from this summer that I would like to highlight, is the amazing ways God was working in this place through life transformations. Over the course of this summer, we had 717 recorded life changes! 207 of those were first time commitments, 506 were recommitments, and then there were also 4 baptisms! What an incredible testament to the power of the Holy Spirit in this place!

Thanks to the generosity of our donors, this summer we were also able to sponsor 80 campers out of the \$35,442 that was given.

As for staffing, we had an abundance of juniors this year (138 juniors total), and a very strong staff team!

God truly has been good to us!

3.3.2 Looking Ahead:

If you have not yet heard, we have received notice that Ambrose university has been approved for a \$1,000,000 USD grant, to be used to launch a 1-year certificate program between us and Ambrose University, with the hope of bringing more young adults into full-time ministry. This certificate will be accredited through Ambrose but take place onsite at Camp Nakamun. The goals of this program will be spiritual formation, leadership development, community service, and fun adventure experiences. Year after year, we see youth and young adults growing in their walk with God through their time at camp. We know camps disciple and equip the next generation. We have seen the evidence of this time and time again. So, what we aim to do through this 1-year certificate is showcase the work done through camp ministry in the equipping of the next generation and take our training of young leaders one step further.

This grant will help cover start up costs related to tech and classroom set up, as well as staffing costs, as we would require another Ministry Coordinator to take on the extra workload associated with this program.

There is still a lot of work to be done in developing this new ministry opportunity that the Lord has blessed us with, but we are anticipating the Holy Spirit to do great work through this partnership!

As we enter this new season of uncharted territory for us in ministry, we ask that you heavily cover us in prayer. We pray for a heightened sensitivity to Holy Spirit's leading, and for wisdom as we do the preparatory work. Our



hearts desire has always been, and will continue to be, the equipping and discipling of the new generation. We are humbled by the ways God has shown up and done incredible things as we serve Him in this.

I'm excitedly anticipating what God has for Camp Nakamun next!

3.4 Director of Operations

Luke Henkelman

Another year passes at Camp Nakamun and yet God shows his faithfulness in more new ways. It is such a blessing to be part of the staff team here at Nakamun to see first-hand how God continually shows up for this community! Galatians 3: 3-5 says:

"But the Lord is faithful; he will strengthen you and guard you from the evil one. And we have confidence in the Lord concerning you, that you are doing and will go on doing things that we command. May the Lord direct your hearts to the love of God and to the steadfastness of Christ".

We pray often that the Lord would be directing our hearts and minds, seeking his will and path for Camp Nakamun.

This year saw the return to pre-Covid numbers for both our conference center and the summer camp. This last spring brought very full days and excitement with those high numbers and kept the team hopping with everything going on. This also helps in so many ways financially as the more volume we have come through the site the more it offsets our skinny budget. These funds were key in helping us finish our capital campaign! Another major celebration point for this last year. WE HAVE A SHOP!!!!!! We completed it in March and had large projects utilizing it within weeks, one of which was our revitalization of our beloved Barge. This was a huge project spanning many weeks with replacing the pontoons; a major donation from one of our loyal supporters made this possible. Major donations were a common theme this year as we saw two new gators donated in the spring. This act of generosity enabled our maintenance team to run so much more efficiently and helped fulfil an amazing new joint venture with our ministry team, the expansion of our Jr. staff team, with a Jr. Grounds crew. This team of four was led by a new position, the Jr. Grounds Crew Lead. They were tasked with many of the jobs that we usually put on our maintenance team summer staff. Those Jr's learned a lot and got a lot done as well.

I continue to serve on the Christian Camping International Canada board, which I deeply enjoy. I am blessed to be a part of an amazing group of camp leaders from across Canada that work to share Jesus' love with Canada through Camping. Camp Nakamun has had a long-standing relationship/presence in CCI Canada, and I am blessed to help continue this. Our last national conference was held in Montreal, and we were able to take 8 staff in total. It was such a blessing and time of learning. Regionally in Alberta we also took staff to Rivers Edge Camp in February for the Alberta Camping retreat. This was especially fun as we took some of the seasonal staff (some of who said it was their highlight of the year!).



Trying to sum up the year in only a few paragraphs is always incredibly hard. These few highlights of the year and of how God is moving at Nakamun is hopefully a testimony to those that get to hear them.

3.5 Site & Facilities Manager

Peter Penner

This has been another very exciting year here at camp. The maintenance team has had great opportunity to see God working through the completion of our capital campaign. The projects associated with this campaign have been the cove campfire area, the shop, a major power upgrade on our main site and the wastewater evaporators. We are so thankful to everyone who has stepped in to make all these exciting things happen.

This summer we added onto the Jr. Program allowing those in grades 8-12 to come and volunteer with the maintenance crew. We called them Junior grounds crew. As it was our first year running this, we were not sure how it was going to go but were pleased to see so many youth come and volunteer! It was very inspiring to work alongside this group of young people as they made all the behind-the-scenes things happen. This team was led by Gideon Haazen who did an amazing job organizing and mentoring this crew.

This fall we were excited to hire another full-time team member Domminick Dyck. He has been a very welcome addition to the crew! The maintenance team is Taran Kennedy, Braydon Toews and Domminick Dyck. I am very humbled to get the opportunity to work with these guys each day and look forward to see what God has instore for us in the year to come.

3.6 Hospitality Manager

Debbie Toews

God continues to show His faithfulness here at Camp Nakamun as we host guest groups throughout the year. Our conference centre has been full and we are continually serving new groups that have not been to Camp Nakamun before, or who have a connection through someone who has been here before and has recommended our camp.

School groups continue to book, and we are seeing an influx of new teachers who have never been to camp or were here as students themselves. They now want to bring their students to experience camp. We find ourselves guiding more new teachers through the process of planning and orchestrating band camps for the first time. We have had some interesting times in the last school year with the school support workers strike in January, and then the most recent strike by the Alberta Teachers Association. The strike in January did not have significant impact on our revenue, and we were able to move most schools around if needed. This most recent strike has had a much greater impact. There were 32 schools scheduled for October through to the end of November. We have found alternative dates for almost two thirds of the schools and continue to work on possibilities for the rest of the schools. October and November have been very quiet here at camp with no bustle from



school groups. We have missed the sound of junior high students learning their instruments and the laughter of students enjoying the activities outside! The day camps have been a wonderful addition during this time and have helped to bring some life to the camp during these quiet weeks.

Our lead host, Stacey has now done a full year of her role here at camp. She now has a good handle on the seasons of the Conference Centre side of camp, and how it all works together. She has also brought a fresh perspective and new ideas to help us be more efficient and work well. She fits so well with the team, and we are so blessed to have her here! Our seasonal team has been exceptional this past year and the positive feedback we receive from groups is a testament to their hard work.

The hospitality team is always looking for new and efficient ways to serve our guests and our community. One way is with funeral catering. Together with Kerri, our kitchen manager, we have put together a service to provide funeral catering to some of the local churches in our area. We have also been gifted a van that is being transformed by our maintenance staff into a cleaning van that our staff can use when heading from place to place on our property to clean.

1 Corinthians 10:31 says "Whatever you do, do it all for the glory of God". As we head into this new year, we are reminded that we are an expression of Jesus to everyone who walks through the door of Camp Nakamun. May we continue to be the hands and feet of Jesus as we serve.

3.7 Food Services Manager

Kerri Stennes

We have had another great year in the Camp Nakamun kitchen! We have had the pleasure of serving 348 unique groups and dishing out more than 80,000 meals in the last year. It was a successful year and I'm proud of all the hard work that my kitchen team brought to the table. As always, we are so thankful for our maintenance team for coming to our aid whenever we needed any equipment tune ups or repairs! As we look forward to the year ahead, we have had some changes in our staffing. One of my lead cooks Raquel, has moved on to another cooking job in Barrhead, we were sad to see her leave, but we know she will do great in her new role. My other lead cook Corista has been pursuing continued education and is working on her apprenticeship in Baking. She will head back for her second year of schooling this January/February and we are excited to be a part of that journey with her. And as we continue to plan, we are in the process of hiring two new staff members to accommodate our growing schedule here.

We are always seeking ways to engage our community and have recently decided to add funeral catering to our roster. We are hopeful this will become a blessing to the communities around us!

I feel so grateful to be a part of the greater leadership team here at Nakamun, we are an ambitious group and it's a joy to work alongside each and every one of them!



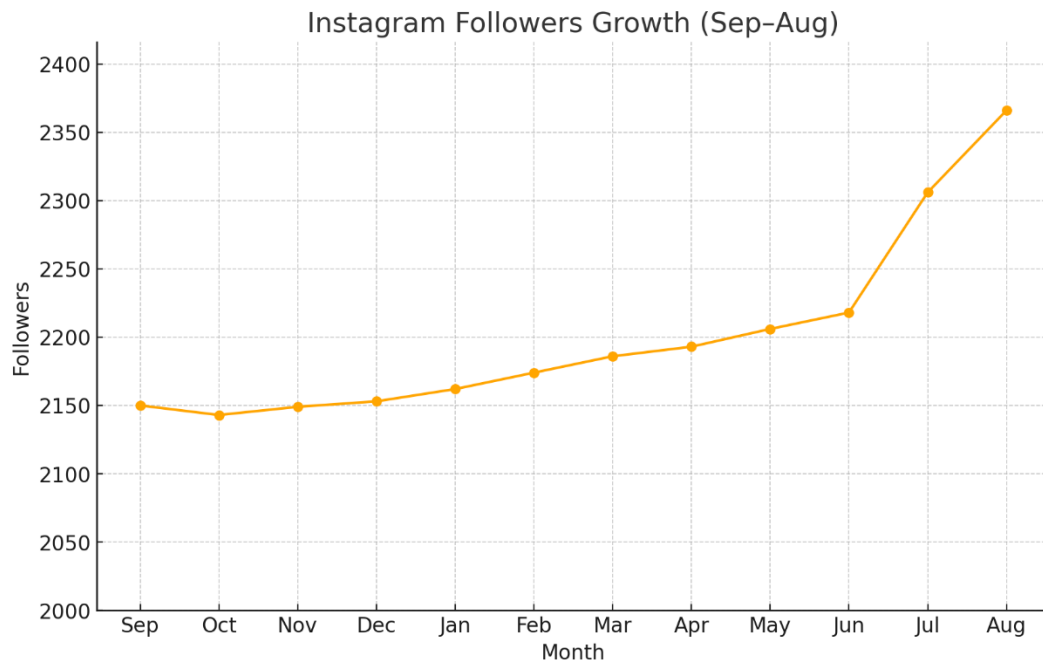
3.8 Media & Marketing

Kelsey Getzinger

3.8.1 Facebook & Instagram

We post regularly on Facebook & Instagram year-round as a means of sharing information. Posts usually include announcements & updates, but during the summer our media team had fun with creative reels that did quite well with our summer following. Overall, our Facebook and Instagram pages have grown in followers over the year, with spikes of high views and engagement happening during the summer months, which is normal from what I've observed in the past. Having a team dedicated to producing media in the summer months makes a huge difference in our ability to create and post content.





3.8.2 YouTube

We mainly post on YouTube during the summer months, with weekly highlight videos for each camp being posted each Friday. Our media team did a good job of staying on top of these this summer, so no editing and posting was left for the fall.

In the selected period, your channel got 17,068 views





3.8.3 Advertising

This year we advertised through Shine FM during their Camp Days, as well as in the Barrhead Resource Guide. We also donated several camper registrations and merch baskets to silent auctions and other events in our community. In our end of summer survey, the majority of families who haven't been here before said they heard about camp by word of mouth. In the 2025-2026 year we will continue to prioritize being present at events in our community to spread the word about our summer programs.

4 Nominating Committee

Adam Dormer, Luke Henkelman, Dave Thompson

What a joy it is to serve at Camp Nakamun. Hearing stories of life change in people who encounter Jesus when they attend the various opportunities here is extraordinary. Camp is a place where transformation happens for campers and for staff. Camp is a place where people can come and experience the outdoors and see the beauty of all that God has created. Camp is a place to come and find community with like-minded people, where often friendships for life are formed. What a joy it is to serve!

This year, as we present the names of the individuals who are seeking nomination to join our Board of Directors we are excited for what God has in store for this place. We are sad to see Josh Ginn, who has served so well, stepping away from the Board. We wish him all the best in his future endeavors!

Here is our current board, members up for re-election, and new members put forth for election.

Current Board Members with 1-year remaining:

- Dave Thompson (Beulah Alliance Church)
- Derk Pierik (Barrhead Alliance Church)
- Dawn Wyman (Muir Lake Alliance Church)
- Adam Dormer (Westlock Alliance Church)

Current Members up for Re-Election (2-year term):

- Terry Beckman (St. Albert Alliance Church)
- Leah Woitas (Spruce Grove Alliance Church)
- Clayton Jespersen (Westlock Alliance Church)

New Members Up for Election (2-year term):

- Caleb Selders (Beulah Alliance Church)

4.1.1 Biographies:

Terry Beckman, lives in St. Albert, and is a member of St. Albert Alliance Church. He is married to Debbie and is a father of four: Caleb (Sam), Matthew (Savannah), Spencer (Hanna) and Katie. He currently works at Athabasca University as a professor of marketing and international business. Prior to entering academia, Terry worked in industry for over 12 years; including work



with IBM Canada Ltd, the Canadian High Commission in Malaysia and business consulting. He enjoys spending time with family, travel, camping, fishing, climbing, running, and almost anything outdoors.

Leah Woitas is a born and raised Stony Plain gal who loves watching, playing, and coaching various sports. She also loves to travel and explore new parts of the world. Camp Nakamun is close to her heart as she came here as a camper when she was a teen, then worked as at camp in various roles for 5 years, and now is starting her 3rd term on the board.

Clayton Jespersen is a local farmer and mechanic living 20 minutes away from Camp. He is also a charter member of the Westlock Alliance Church.

While he did not attend Camp Nakamun as a camper in my growing up years, he has a long association with the Camp. His first experience with the Camp was coming with my parents for an evening service when the Camp was still a very primitive place and water was hauled from the lake to the cookhouse with an old John Deere tractor with a stoneboat with a 45 gallon barrel placed on it. This water was used for washing dishes and cleaning.

After he and his wife were married and had a family they attended family Camp under the direction of Neil Foster for many years. During this time he got involved with setting up the big tent for these family Camps and eventually was tasked with heading up the crew to do this. Their kids all attended kids camps in the summer and his wife Corrine cooked for those Camps along with other area church ladies.

For a number of years he did wagon rides pulled with his team of horses for the family camps that were now organized by Camp staff.

Over a good number of years he has been encouraged to become a Camp Nakamun Board member and eventually became a Board member in 2014. He has continued on the Board since then and has been Board Chair since 2018.

It has been a privilege to serve on the Board and he welcomes the opportunity to continue to be part of the Board for the next 2 years.

Caleb Selders grew up in Okotoks, Alberta. His family attended First Alliance in Calgary, and Pioneer Ranch was his childhood summer camp. After graduating high school, he moved up to Edmonton where he studied Business at the University of Alberta and was a long jumper and sprinter for the Golden Bears Track and Field team. (Essentially) a Calgary guy, he never suspected that Edmonton would become home for the long-term. However, in his final year at U of A, he met his wonderful and beautiful wife, Lauren, who is a born and raised Edmontonian. Their first two years of marriage were spent in Halifax, where he completed law school at Dalhousie University. They returned to Edmonton after graduation, where he began work as a lawyer at Richards + Company, and at which point they tied into Beulah, attending the Southwest campus. In October 2024 they were blessed with their baby girl, Elliott Grace.



Caleb loves the Lord, and His Church, and is thrilled by the opportunity to serve and minister as a member of the Camp Nakamun board of directors. He looks forward to serving alongside and getting to know you all!

DRAFT



Appendix A: FY2026 Budget

Operations	FY2025 Actual	FY2026 Annual Budget
FY2026 (Sept 2025 to August 2026)		
Operating Revenue	\$2,428,418	\$2,469,990
Nakamun Ministry/Program	\$880,210	\$883,010
Childrens Summer Camps	\$619,597	\$622,000
Family Camps and Year-round events	\$107,731	\$111,010
Grants - Operating	\$152,882	\$150,000
Conference Centre	\$1,504,501	\$1,544,970
Catering	\$783,843	\$834,990
Accomodations	\$352,276	\$349,990
Guest Experience	\$254,742	\$249,990
Activities	\$113,640	\$110,000
Marketplace	\$43,707	\$42,010
Coffee bar, Vending machines, Merch, etc.	\$43,707	\$42,010
Operating Expenses	\$1,570,750	\$1,626,890
Nakamun Ministry/Program	\$448,525	\$464,590
CP - Staffing/Payroll	\$395,676	\$414,580
CP - Expenses	\$52,849	\$50,010
Hospitality	\$404,036	\$416,690
HP - Staffing/Payroll	\$334,414	\$347,670
HP - Expenses	\$66,869	\$65,010
AC - Expenses	\$2,753	\$4,010
Catering	\$577,686	\$613,830
Cat - Staffing/Payroll	\$150,648	\$179,810
Cat - Groceries	\$415,886	\$425,010
Cat - Expenses	\$11,152	\$9,010
Activites	\$117,873	\$108,680
AT - Staffing/Payroll	\$68,484	\$58,700
AT - Expenses	\$49,389	\$49,980
Marketplace	\$22,630	\$23,100
MP - Expenses	\$22,630	\$23,100
Net Income from Operations	\$857,668	\$843,100



Non-Operating	FY2025 Actual	FY2026 Annual Budget
Non-Operating Revenue	\$418,475	\$353,020
Donations - General	\$339,307	\$300,000
Donations - Sponsorship	\$36,192	\$34,980
GST Recovery	\$30,975	\$13,000
Miscellaneous	\$12,001	\$5,040
Overhead & Administration Expenses	\$1,020,430	\$991,770
Business Management	\$379,658	\$405,930
BM - Staffing/Payroll	\$217,907	\$220,920
BM - Expenses	\$161,751	\$185,010
Site & Facilities	\$564,069	\$518,480
RM - Staffing/Payroll	\$191,555	\$198,460
RM - Expenses	\$232,682	\$175,010
Utilities	\$139,832	\$145,010
Other Overhead	\$76,703	\$67,360
OH - General Office	\$41,917	\$40,010
OH - Safety/Medical	\$8,248	\$5,990
OH - Marketing	\$26,538	\$21,360
Fulltime Year round		\$18,360
Seasonal		
Expenses		\$3,000
Net Income (non-operating)	-\$601,955	-\$638,750
Total Revenues	\$2,846,893	\$2,823,010
Total Expenses	\$2,591,180	\$2,618,660
Net Income	\$255,713	\$204,350
Capital Spending*	FY2025 Actual	FY2026 Annual Budget
Designated Contributions (cash in)	\$21,154	
Donations - Capital	\$7,002	
Capital Grants	\$0	
Asset Disposal	\$14,152	
Capital Expenses (net cash out)	\$327,069	\$270,000
Project Expenditures	\$657,202	
Small Capital Expenditures	\$75,442	\$50,000
Debt Reduction	-\$405,575	\$220,000

*Informational only – See financial statements for full accounting of capital expenditures and changes in liabilities



Appendix B: FY2024 Financial Statements

DRAFT

Draft - For Management Only

Camp Nakamun
Financial Statements
August 31, 2025

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Draft - For Management Only

Management's Responsibility

To the Directors of Camp Nakamun:

Management is responsible for the preparation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian accounting standards for not-for-profit organizations. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Board of Directors is composed entirely of Directors who are neither management nor employees of the Camp. The Board reviews the financial statements in detail with management and approves the financial statements for publication.

MNP LLP is appointed by the Directors on behalf of members to review the financial statements and report directly to them; their report follows.

Mark Chartier
Executive Director

To the Directors of Camp Nakamun:

We have reviewed the accompanying financial statements of Camp Nakamun (the "Camp") that comprise the statement of financial position as at August 31, 2025, and the statements of operations, changes in net assets and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the accompanying financial statements based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the Camp, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Basis for Qualified Conclusion

In common with many not-for-profit organizations, Camp Nakamun derives revenue from the general public in the form of donations, the completeness of which is not susceptible to us obtaining evidence we considered necessary for the purpose of the review. Accordingly, the evidence obtained of these revenues was limited to the amounts recorded in the records of Camp Nakamun. Therefore, we were not able to determine whether any adjustments might be necessary to donations, excess (deficiency) of revenue over expenses, and cash flows from operations for the years ended August 31, 2025 and 2024, current assets as at August 31, 2025 and 2024, and net assets as at September 1 and August 31 for both the 2025 and 2024 years. Our review conclusion on the financial statements for the year ended August 31, 2024 was modified accordingly because of the possible effects of this limitation in scope.

Qualified Conclusion

Based on our review, except for the possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the financial statements do not present fairly, in all material respects, the financial position of Camp Nakamun as at August 31, 2025, and the results of its operations and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

Leduc, Alberta

Chartered Professional Accountants

Draft - For Management Only

Camp Nakamun
Statement of Financial Position
As at August 31, 2025

	2025	2024
Assets		
Current		
Cash	305,315	373,363
Accounts receivable (Note 8), (Note 9)	145,355	180,280
Goods and Services Tax receivable	18,014	-
Inventory	36,623	36,623
	505,307	590,266
Capital assets (Note 3)	3,491,945	2,929,903
	3,997,252	3,520,169
Liabilities		
Current		
Accounts payable	100,117	102,453
Goods and Services Tax payable	-	17,199
Deferred revenue (Note 4), (Note 9)	115,944	88,303
Deferred contributions (Note 5)	-	445,714
Current portion of long-term debt (Note 6)	218,524	60,000
	434,585	713,669
Long-term debt (Note 6)	520,899	273,848
Unamortized capital contributions (Note 7)	2,197,994	1,833,143
	2,718,893	2,106,991
Subsequent event (Note 6)		
Net Assets		
Unrestricted net surplus (deficit)	289,246	(63,403)
Investment in capital assets	554,528	762,912
	843,774	699,509
	3,997,252	3,520,169

Approved on behalf of the Board of Directors

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Director

Director

(Text: size(700, 40))

Director

The accompanying notes are an integral part of these financial statements

Camp Nakamun
Statement of Operations
For the year ended August 31, 2025

	2025	2024
Revenue		
Operating revenue	2,315,195	2,261,368
Donations	348,502	281,284
Grants (Note 8)	159,222	659,407
GST recovery	30,975	28,283
Less: allocated to deferred contributions (Note 5)	(82,184)	(599,901)
	2,771,710	2,630,441
Expenses		
Salaries and benefits	1,392,828	1,400,039
Groceries and kitchen supplies	430,135	412,571
Materials and supplies	237,507	244,723
Contractors	161,501	183,687
Utilities	150,500	152,821
Insurance	113,336	95,721
Licenses and fees	42,303	39,099
Training and education	15,230	23,421
Professional fees	14,500	16,950
Interest on long-term debt	12,908	15,513
Staff events	5,974	6,725
Advertising and promotion	5,875	7,526
Outreach and donations	4,229	4,852
Property taxes	3,746	3,370
Bad debts	-	426
	2,590,572	2,607,444
Excess of revenue over expenses from operations	181,138	22,997
Other revenue (expenses)		
Amortization of unamortized capital contributions	162,238	129,568
Gain on disposal of capital assets	14,356	6,494
Reduction of unamortized capital contributions due to write-down	810	700
Loan forgiveness (Note 6)	47,008	42,319
Amortization	(261,285)	(213,335)
	(36,873)	(34,254)
Excess (deficiency) of revenue over expenses	144,265	(11,257)

The accompanying notes are an integral part of these financial statements

Camp Nakamun
Statement of Changes in Net Assets
For the year ended August 31, 2025

	<i>Unrestricted net surplus</i>	<i>Investment in capital assets</i>	2025	2024
Net assets, beginning of the year	(63,403)	762,912	699,509	710,766
Excess (deficiency) of revenue over expenses	144,265	-	144,265	(11,257)
Acquisition of capital assets	(824,136)	824,136	-	-
Capital donations allocated to deferred contributions (Note 5)	527,898	(527,898)	-	-
Loan reduction on long-term debt (Note 6)	(47,008)	47,008	-	-
Proceeds from long-term debt	505,533	(505,533)	-	-
Principal repayment on long-term debt	(52,950)	52,950	-	-
Amortization of unamortized capital contributions	(162,238)	162,238	-	-
Disposal of unamortized capital contributions	(810)	810	-	-
Amortization of capital assets	261,285	(261,285)	-	-
Gain on disposal of capital assets	(14,356)	14,356	-	-
Proceeds on disposal of capital assets	15,166	(15,166)	-	-
Net assets, end of year	289,246	554,528	843,774	699,509

The accompanying notes are an integral part of these financial statements

Camp Nakamun
Statement of Cash Flows
For the year ended August 31, 2025

	2025	2024
Cash provided by (used for) the following activities		
Operating		
Cash receipts from camps and related activities	2,645,113	2,555,365
Cash receipts from capital grants and donations	7,002	584,996
Cash receipts from operating grants	233,978	74,338
Cash receipts from sponsorship donations	2,193	30,857
Cash paid to suppliers	(1,214,098)	(1,176,245)
Cash paid to employees	(1,402,689)	(1,505,939)
Cash paid for interest	(11,332)	(14,563)
	260,167	548,809
Financing		
Advances of long-term debt	300,000	-
Repayment of long-term debt	(52,950)	(100,000)
	247,050	(100,000)
Investing		
Purchase of capital assets	(590,431)	(593,900)
Proceeds on disposal of capital assets	15,166	7,250
	(575,265)	(586,650)
Decrease in cash	(68,048)	(137,841)
Cash, beginning of year	373,363	511,204
Cash, end of year	305,315	373,363

The accompanying notes are an integral part of these financial statements

1. Nature of the organization

Camp Nakamun (the “Camp”) is a not-for-profit, charitable organization owned and operated by the Western Canadian District of the Christian and Missionary Alliance. It is a year-round facility devoted to pointing children and teens in the right direction. Campers have the opportunity to experience a variety of camp activities that are designed to foster growth in areas of physical skills, personal relationships and spiritual growth.

Camp Nakamun is a registered charity under the *Income Tax Act* and accordingly issues tax-deductible charitable donation receipts, and is exempt from income tax.

2. Significant accounting policies

The financial statements have been prepared in accordance with Canadian accounting standards for not-for-profit organizations set out in Part III of the CPA Canada Handbook - Accounting, as issued by the Accounting Standards Board in Canada, and include the following significant accounting policies:

Cash

Cash includes balances with banks.

Inventory

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the first in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and selling costs.

Capital assets

Purchased capital assets are recorded at cost. Contributed capital assets are recorded at fair value at the date of contribution if fair value can be reasonably determined.

Amortization is provided using the straight-line method at rates intended to amortize the cost of assets over their estimated useful lives.

	Rate
Buildings	10-30 years
Automotive	10 years
Equipment	3-10 years
Sidewalks and paving	30 years
Wastewater system	25 years
Family Centre and South Dormitory	13-40 years

Long-lived assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Camp performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. When the Camp determines that a long-lived asset no longer has any long-term service potential to the Camp, the excess of its net carrying amount over any residual value is recognized as an expense in the statement of operations. Write-downs are not reversed.

Revenue recognition

The Camp follows the deferral method of accounting for contributions. Restricted contributions are recognized as revenue in the year in which the related expenses are incurred. Donations related to capital asset acquisitions are recorded as unamortized capital contributions and recognized into income at the same rate as the related asset is amortized. Unrestricted contributions are recognized as revenue when received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured. Catering and lodging, rentals, family camp, horsemanship, tuck, and camper fees are recognized as revenue upon the completion of the event. Deposits received on future rentals are recorded as deferred revenue until the event is complete.

2. Significant accounting policies *(Continued from previous page)*

Deferred contributions

Donations and grants received for the acquisition or construction of capital assets are initially recorded as deferred contributions and amortized to income on the same basis as the acquired capital assets are amortized to expense.

Contributed services

Volunteers contribute time every year to assist the Camp in carrying out its service delivery activities. Due to the difficulty of determining their fair value, contributed services are not recognized in the financial statements.

Measurement uncertainty (use of estimates)

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. These estimates and assumptions are reviewed periodically and as adjustments become necessary they are reported in excess (deficiency) of revenue over expenses in the periods in which they become known.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of capital assets.

Nature of funds in net assets

The Camp maintains two net asset funds to track the net assets for the following purposes:

- a) The investment in capital assets fund represents the net book value of capital assets held at year-end, less capital related long-term debt and unamortized capital contributions.
- b) The unrestricted net surplus fund represents the funds available that are not internally restricted by the Board of Directors and are available for future operations.

Government assistance

Claims for assistance for employment grants are recorded as revenue in the period to which the subsidy or grant applies. Revenue is recognized once there is reasonable assurance that the Camp will meet the eligibility criteria, the support will be received and the amount to be received is measurable.

Financial instruments

The Camp recognizes financial instruments when the Camp becomes party to the contractual provisions of the financial instrument.

Arm's length financial instruments

Financial instruments originated/acquired or issued/assumed in an arm's length transaction ("arm's length financial instruments") are initially recorded at their fair value.

At initial recognition, the Camp may irrevocably elect to subsequently measure any arm's length financial instrument at fair value. The Camp has not made such an election during the year.

The Camp subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value. All other financial assets and liabilities are subsequently measured at amortized cost.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of financial instruments subsequently measured at fair value are immediately recognized in excess (deficiency) of revenue over expenses. Conversely, transaction costs and financing fees are added to the carrying amount for those financial instruments subsequently measured at cost or amortized cost.

2. Significant accounting policies *(Continued from previous page)*

Related party financial instruments

The Camp initially measures investments or debt instruments with a quoted market value or derivatives originated in a related party transaction ("related party financial instruments") at fair value. All other related party financial instruments are measured at cost on initial recognition.

At initial recognition, the Camp may elect to subsequently measure related party debt instruments that are quoted in active market, or that have observable inputs significant to the determination of fair value, at fair value. The Camp has not made such an election during the year, thus all such related party debt instruments are subsequently measured at amortized cost.

The Camp subsequently measures investments in equity instruments quoted in an active market and all derivative instruments at fair value.

Transaction costs and financing fees directly attributable to the origination, acquisition, issuance or assumption of related party financial instruments are immediately recognized in excess (deficiency) of revenue over expenses.

Financial asset impairment

The Camp assesses impairment of all its financial assets measured at cost or amortized cost. The Camp reduces the carrying amount of any impaired financial assets to the highest of: the present value of cash flows expected to be generated by holding the assets; the amount that could be realized by selling the assets at the statement of financial position date; and the amount expected to be realized by exercising any rights to collateral held against those assets.

Any impairment, which is not considered temporary, is included in current year excess (deficiency) of revenue over expenses. The Camp reverses impairment losses on financial assets when there is a decrease in impairment and the decrease can be objectively related to an event occurring after the impairment loss was recognized. The amount of the reversal is recognized in excess (deficiency) of revenue over expenses in the year the reversal occurs.

Accounting for cloud computing arrangement

The Camp has applied the simplification approach to account for expenditures in a cloud computing arrangement. Under the simplification approach, the Camp recognizes expenditures related to the elements in the cloud computing arrangement as an expense as incurred. In the current year, expenses of \$12,218 have been recognized as license and fees expenses.

3. Capital assets

	Cost	Accumulated amortization	2025 Net book value	2024 Net book value
Land	185,365	-	185,365	185,365
Buildings	3,178,209	1,523,599	1,654,610	1,293,531
Automotive	195,446	129,540	65,906	79,881
Equipment	935,785	814,813	120,972	83,152
Sidewalks and paving	77,316	15,604	61,712	49,802
Wastewater system	1,032,966	394,653	638,313	422,851
Family Centre and South Dormitory	3,276,034	2,510,967	765,067	815,321
	8,881,121	5,389,176	3,491,945	2,929,903

Camp Nakamun
Notes to the Financial Statements
For the year ended August 31, 2025

4. Deferred revenue

Included in deferred revenue are deposits and deferred donations which consist of donations that have been received for the sponsorship of children to attend the Camp, less the amount expended in the year for camp sponsored children.

	2025	2024
Deposits	112,220	84,579
Camp sponsored children	3,724	3,724
	115,944	88,303

5. Deferred contributions

Deferred contributions consist of the unused donations that have been received for construction and acquisition of capital assets, as follows:

	2025	2024
Balance, beginning of year	445,714	373,318
Donations received	82,184	599,901
Less: Expended on capital assets	(527,898)	(527,505)
Balance, end of year	-	445,714

6. Long-term debt

	2025	2024
Loan from the Western Canadian District of the Christian and Missionary Alliance payable in monthly payments of \$5,000, plus interest, at prime plus 0.5%.	580,898	333,848
Loan from EQUUS with a principal amount repayable over a term of 20 years. Monthly blended payments of \$550, inclusive of interest and GST, are required. The loan bears interest at a fixed rate of 6% per annum. Repaid subsequent to year-end, see note below.	76,767	-
Loan from EQUUS with a principal amount repayable over a term of 20 years. Monthly payments of \$388, inclusive of interest and GST, are required. The loan bears interest at a fixed rate of 6% per annum. Repaid subsequent to year-end, see note below.	54,106	-
Loan from EQUUS with a principal amount repayable over a term of 20 years. Monthly payments of \$198, inclusive of interest GST, are required. The loan bears interest at a fixed rate of 6% per annum. Repaid subsequent to year-end, see note below.	27,652	-
	739,423	333,848
Less: Current portion	218,524	60,000
	520,899	273,848

6. Long-term debt *(Continued from previous page)*

Prime rate at August 31, 2025 was 4.95% (2024 - 6.70%). In the prior year, the district reduced the principal balance of the loan by \$42,319. As this was a non-cash transaction, it has not been included in the statement of cash flows.

During the year, the Camp assumed loans totaling \$205,533 in connection with capital asset additions (2024 – \$nil). In addition, EQUS reduced the loans by \$47,008 as a service investment. As these transactions were non-cash in nature, they have been excluded from the statement of cash flows.

Subsequent to year end, an additional loan of \$160,000 was received from the Western Canadian District of the Christian and Missionary Alliance, which was used to repay the outstanding EQUS loans.

Principal repayments for the next five years are as follows:

2026	218,524
2027	60,000
2028	60,000
2029	60,000
2030	60,000

7. Unamortized capital contributions

The balances of unamortized capital contributions consist of:

	2025	2024
Family Centre	180,686	215,237
South Dormitory	156,706	165,924
Other	1,860,602	1,451,982
	2,197,994	1,833,143

8. Grants

Grant income includes an employment grant from the federal government for the Canada Summer Jobs Program in the amount of \$152,822 (2024 - \$151,167) of which \$76,441 (2024 - \$151,167) is included in accounts receivable at year-end.

9. Related party transactions

The Camp is affiliated with the Western Canadian District of the Christian and Missionary Alliance (the "District"), and is therefore related to the member churches of the District, which receive a discounted rate on catering and rentals. Total revenue from related parties in 2025 was \$198,576 (2024 - \$198,588). At August 31, 2025, accounts receivable included \$24,337 due from related parties (2024 - \$nil), and deferred revenue included \$12,697 received from related parties (2024 - \$11,137).

10. Pension plan

The Camp is a member of the Alliance Retirement Fund defined contribution pension plan. All permanent full-time employees are required to participate in the pension plan. Pension contributions of 5% are matched by the Camp. No significant changes were made to the pension plan during the year. The pension expense for the year was \$32,987 (2024 - \$34,578).

11. Non-monetary transactions

In the current year \$75,182 (2024 - \$14,905) of non-monetary asset donations were received. As these are non-cash transactions, they have not been included in the statement of cash flows.

During the year, the Camp received non-monetary asset contributions from the Alberta Provincial Government through a government asset re-purposing program. The vehicles contributed ranged in age from eleven to fourteen years old and were used by the Camp to carry out its services and maintain the current level of Camp operations. Due to the difficulty of determining the fair value of these particular assets, these assets are not recognized in the financial statements.

12. Financial instruments

The Camp, as part of its operations, carries a number of financial instruments. It is management's opinion that the Camp is not exposed to significant interest, currency, credit, liquidity or other price risks arising from these financial instruments except as otherwise disclosed.

Credit concentration

As at August 31, 2025, four customers (2024 - one) accounted for 94% (2024 - 84%) of the accounts receivable. The Camp believes that there is no unusual exposure associated with the collection of these receivables. The Camp performs regular credit assessments of its customers and provides allowances for potentially uncollectible accounts receivable.

Interest rate risk

Interest rate risk is the risk that the value of a financial instrument might be adversely affected by a change in the interest rates. In seeking to minimize the risks from interest rate fluctuations, the Camp manages exposure through its normal operating and financing activities. The Camp is exposed to interest rate risk primarily through its long-term debt. A 1% change in interest rates could increase or decrease interest expenses by approximately \$5,809 (2024 - \$3,338) on an annual basis.

Liquidity risk

Liquidity risk is the risk that the Camp will encounter difficulty in meeting obligations associated with financial liabilities. The Camp's exposure to liquidity risk is dependent on the sale of goods and services, success of fundraising initiatives, success of grant and government assistance applications, collection of accounts receivable, and obligations or raising funds to meet debt commitments and sustain operations.

13. Significant event

During the year, the United States government announced new tariffs on imported goods. The Canadian government then announced retaliatory tariffs and other measures. This has caused significant economic uncertainty and the effects on the Camp are currently uncertain.



Appendix C: Camp Constitution

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C&MA WCD Camp Constitution

I. NAME

The name of the organizations shall be Camp Chamisall Society, Camp Bellevue and Camp Nakamun, hereinafter referred to as "Camps".

II. DEFINITIONS

The following definitions shall apply:

"Camps" — may refer to the organization, programs or the physical property of the Camps.

"District" — refers to The Western Canadian District of The Christian and Missionary Alliance in Canada, and its governance, leadership, and administrative structures, which may change from time to time.

"Constituent Church" — any Christian and Missionary Alliance Church in the District, as defined by the District.

"Local Area Camp Church" — Any non-C&MA Christian Church that agrees with the C&MA Statement of Faith, and as defined by the District.

"Members" — person(s) voted in from the Constituent Churches or Local Area Camp Churches.

"Board" — The highest functioning authority of the Camps as selected by the Members.

III. LEGAL STATUS

Camps are under the direct authority of the District.

- A. Camps are constituent members of the District and National organizations of The Christian and Missionary Alliance in Canada (C&MA), and operate in accordance with its statement of faith, principles and objectives.
- B. Should these Camps cease to exist or cease to be subject to the purposes, usages, doctrine and teaching of The C&MA, all of their property, appurtenances and effects then owned or held by the Camps shall inure to the benefit of, and become the property of, a qualified donee as described in current legislation, with priority given to the District.
- C. Organizations and committees designed to build up the camp ministry and outreach shall be established under the authority of the Board.
- D. The camp will complete all required District annual reports.

IV. PURPOSE

The purpose of the camps is to provide Christian Camping and Retreat programs, in accordance with the Statement of Faith, Mission and Values of the C&MA.

V. MEMBERSHIP

The majority of members must be representatives of the Constituent Churches.

VI. BOARD

- A. The Board is accountable to the District and the Members.
- B. The majority of the board must be representatives of the Constituent Churches.

- C. The Officers of the Camp shall include, but not be limited to, the chair, vice chair, secretary, and treasurer. Additional officers may be designated by the bylaws of the Camp. They shall be appointed from among the Board members.

VII. MEETINGS

- A. The Annual General Meeting will consider the annual financial reports, elections and other matters as may be defined in the Bylaws.
- B. Special meetings of the Board may be called at the discretion of the Officers, or at the written request of a simple majority of the Board members.
- C. Special meetings of the members may be called by a majority vote of the Board, or upon a written request by the greater of 10% of Members.
- D. Notice of the AGM or Special Meetings of the members must be given to all members, Constituent Churches and Local Area Camp Churches a minimum of one month prior to the AGM.

VIII. PROPERTY AND RECORDS

- A. Real property may be acquired, disposed of, improved or encumbered by order of the Board, subject to the approval of the membership and the District. Except as otherwise provided herein, all real property shall be registered in the name of the District, and the District shall be deemed to be the legal and beneficial owner of all real property, appurtenances and effects. The District shall be entitled and authorized to mortgage, hypothecate, pledge, or otherwise create a security interest in, or charge on, all or any part of such property to secure payment of debt or performance of any other obligation of either the Camp or the District.

IX. DISCIPLINE

Camp Discipline shall be done in accordance with the "Uniform Regulations on Discipline and Appeal for Members of The Christian and Missionary Alliance in Canada".

X. BYLAWS

Bylaws, provided they are not in conflict with the provisions of this Constitution, may be adopted by 3/4 majority of those eligible to vote and in attendance at a members meeting. Before taking effect, Bylaws must be approved by the District Executive Committee.

XI. CONSTITUTIONAL AMENDMENTS

The Constitution or amendments must be approved by the District Executive Committee before coming into effect.

November 2024
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